

Building an Inclusive Economy in the Monterey Bay Region: A Progress Report

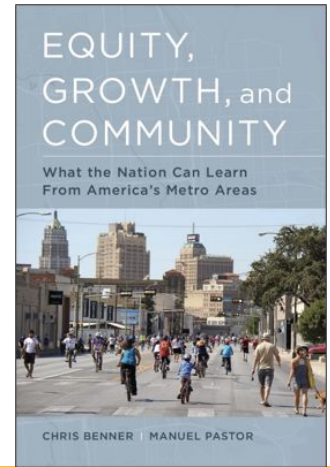
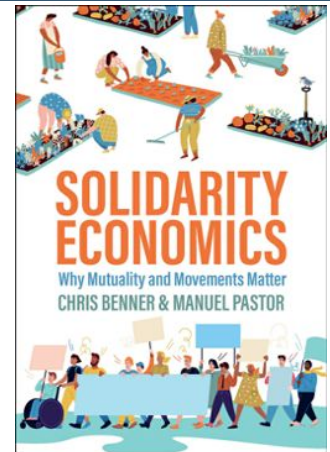
Chris Benner, Gabriella Alvarez, Tamar Sasson

MBEP State of the Region
November 2, 2023



Background & Purpose

- **Promoting inclusive economies is an important goal**/Promover economías inclusivas es un objetivo importante
- **Inclusion is important for social, democratic, *and* economic goals**/La inclusión es importante para los objetivos sociales, democráticos y económicos
- **This report is designed to help better understand progress, identify priority areas, and inform conversations about strategies** /Este informe está diseñado para ayudar a comprender mejor el progreso, identificar áreas prioritarias e informar conversaciones sobre estrategias



Framework

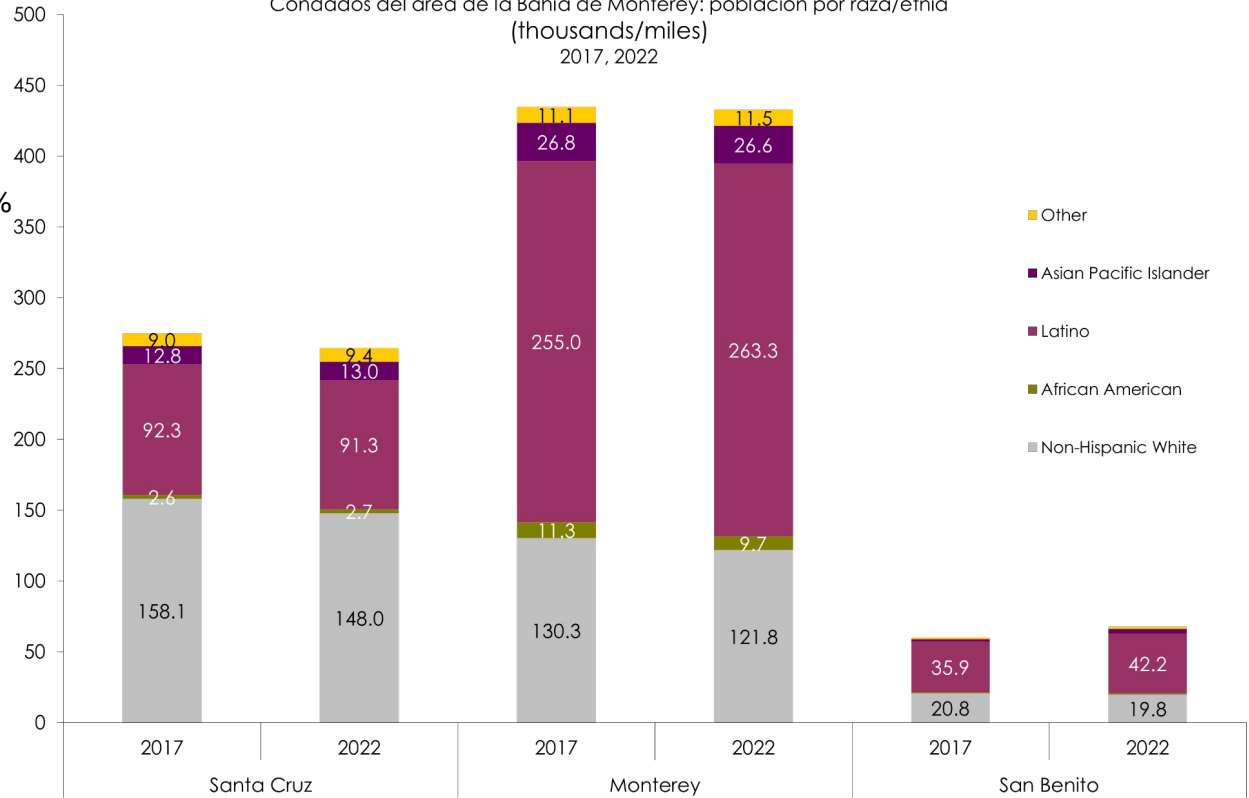
- Built upon a framework originally proposed by the Rockefeller Foundation/Construido sobre un marco propuesto originalmente por la Fundación Rockefeller**
- Recognizes five critical dimensions for inclusive economic development /Reconoce cinco dimensiones críticas para el desarrollo económico inclusivo**

<p style="text-align: center;">INCLUSIVE ECONOMIES</p> <p>Expand opportunities for more broadly shared prosperity, especially for those facing the greatest barriers to advancing their well-being.</p>	<p style="text-align: center;">EQUITABLE</p>	Upward Mobility for all	Experiences of marginalized populations	Distribution of power
		Reduction of inequality		
		Equal access to public goods and ecosystem services		
	<p style="text-align: center;">PARTICIPATORY</p>	Decision making involvement, transparency and accountability		
		People are able to access and participate in markets as workers, consumers, and business owners		
		Widespread technology infrastructure for the betterment of all		
	<p style="text-align: center;">GROWING</p>	Increasing good job and work opportunity		
		Improving material well-being		
		Economic transformation for the betterment of all		
	<p style="text-align: center;">SUSTAINABLE</p>	Social and economic well-being is increasingly sustained over time.		
		Greater investment in environmental health and reduced natural resource usage		
		Decision-making processes incorporate long-term costs		
	<p style="text-align: center;">STABLE</p>	Public and private confident in the future and ability to predict outcome of economic decisions		
		Members of society are able to invest in their future		
		Economic resilience to shocks and stress		

Who are we?

- Overall 62% of population in the region are people of color/ El 62% de la población de la región son personas de color
- Slight population decline since 2017/Ligera disminución de la población desde 2017

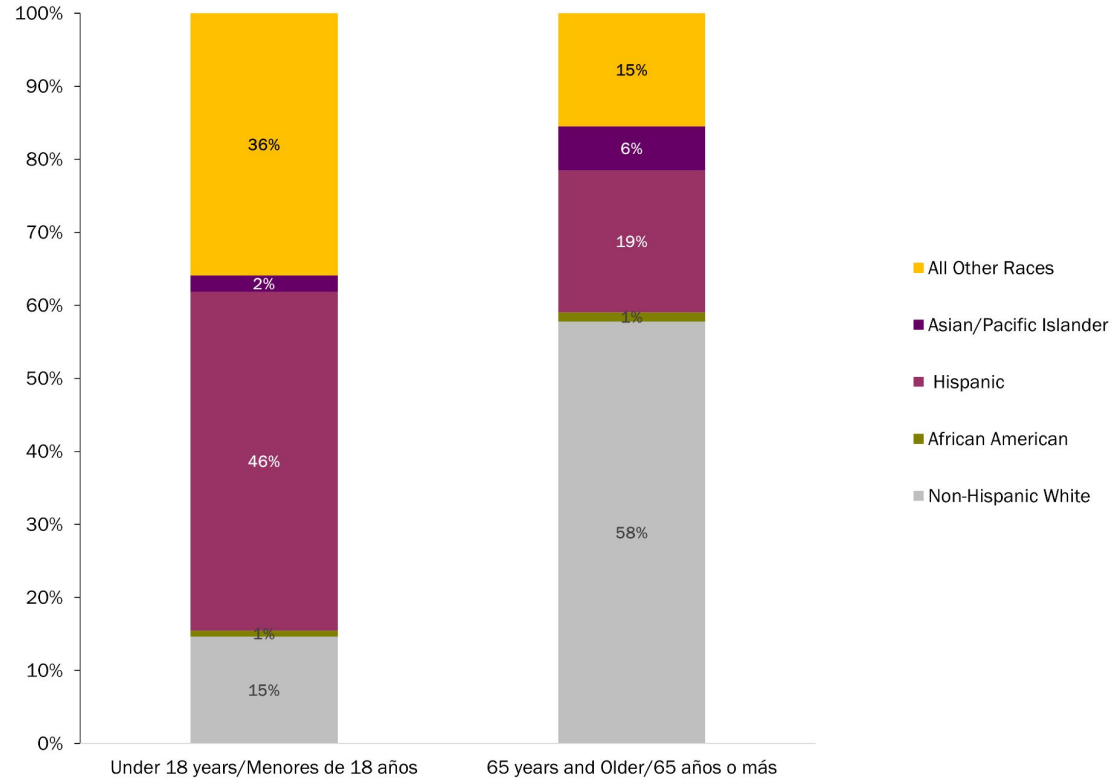
Monterey Bay Area Counties: Population by Race/Ethnicity/
 Condados del área de la Bahía de Monterey: población por raza/etnia
 (thousands/miles)
 2017, 2022



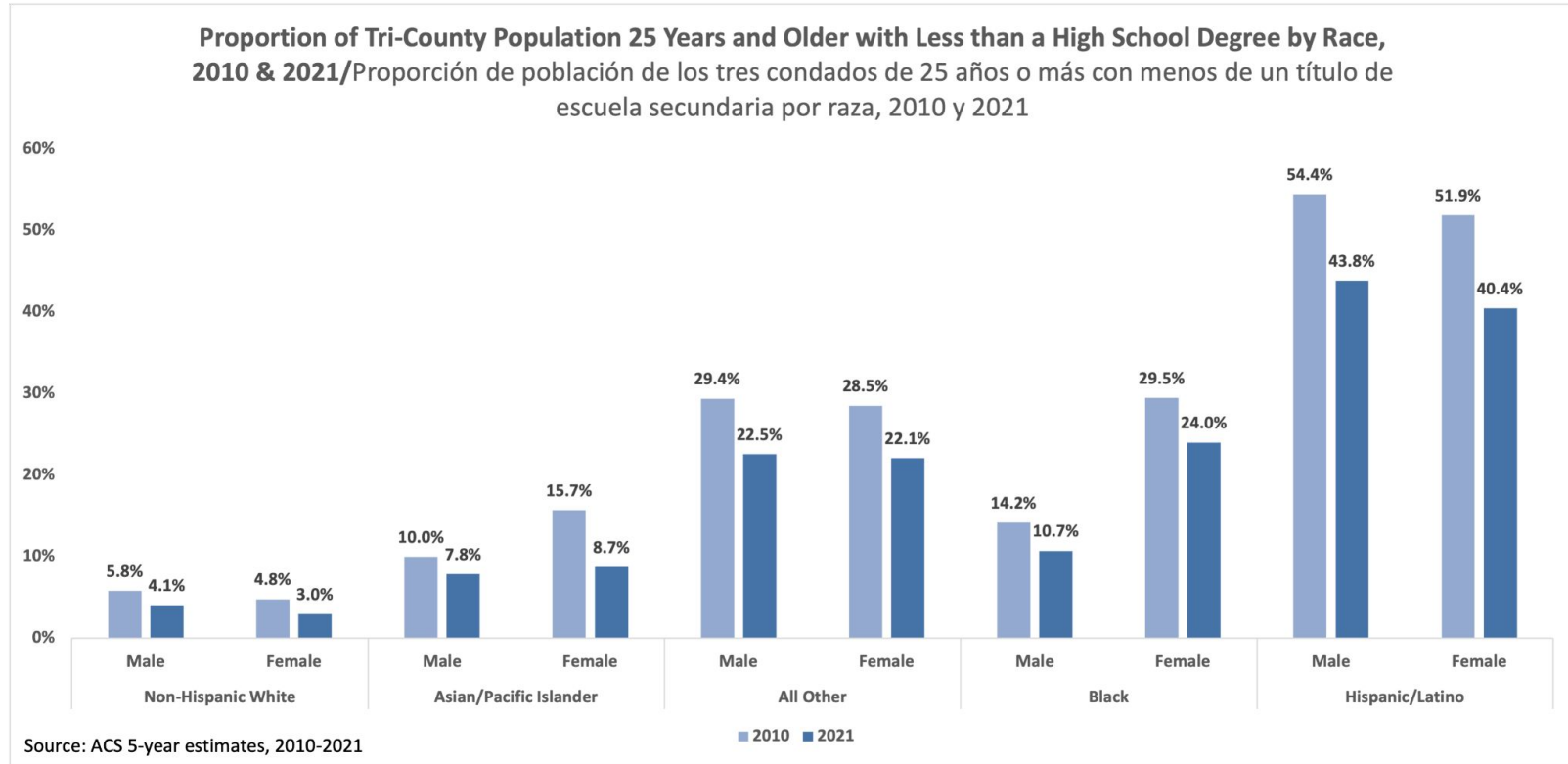
Who are we?

- **Racial generation gap (43%) is among the highest in the nation/La brecha racial generacional (43%) se encuentra entre las más altas del país.**

Tri-County Population by Race/Ethnicity, "Under 18" vs. "65 and Older", 2021/Población de los tres condados por raza/grupo étnico, "menores de 18 años" frente a "65 años o más", 2021

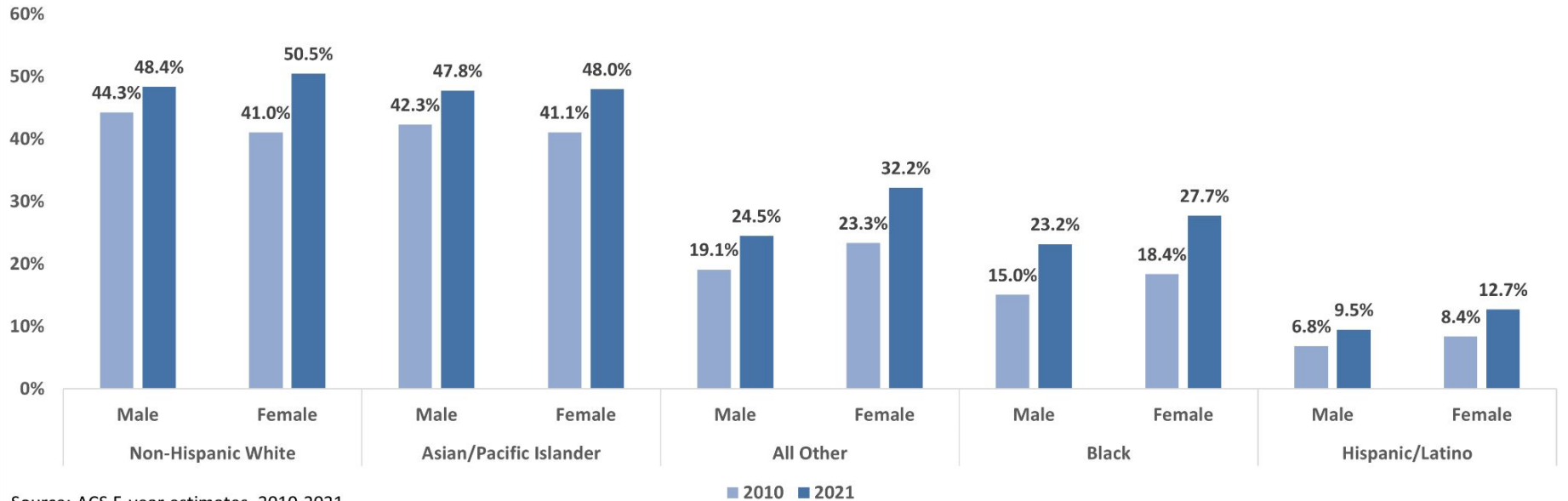


Equitable: Upward Mobility/Movilidad Ascendente



Equitable: Upward Mobility for All/Movilidad Ascendente para Todos

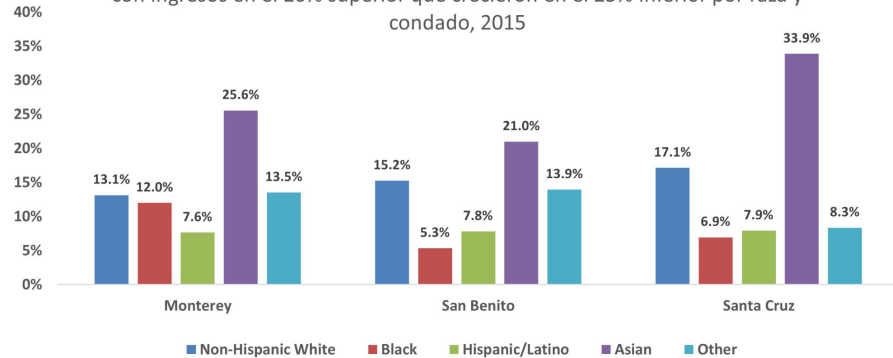
Proportion of Tri-County Population 25 Years and Older by Race with BA Degree or Higher, 2010 and 2021/Proporción de población de los tres condados de 25 años o más por raza con una licenciatura o un título superior, 2010 y 2021



Source: ACS 5-year estimates, 2010-2021

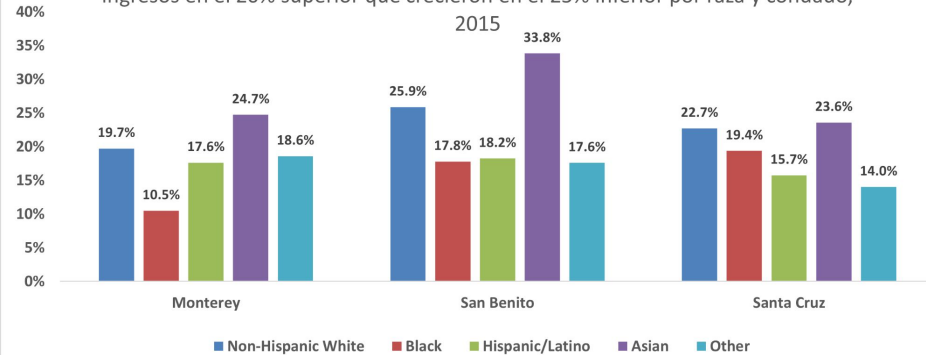
Equitable: Upward Mobility for All/Movilidad Ascendente para Todos

Fraction of Individual Females with Income in the Top 20% that Grew up in the Bottom 25% by Race and County, 2015/Fracción de mujeres individuales con ingresos en el 20% superior que crecieron en el 25% inferior por raza y condado, 2015



Source: Opportunity Insights, 2015

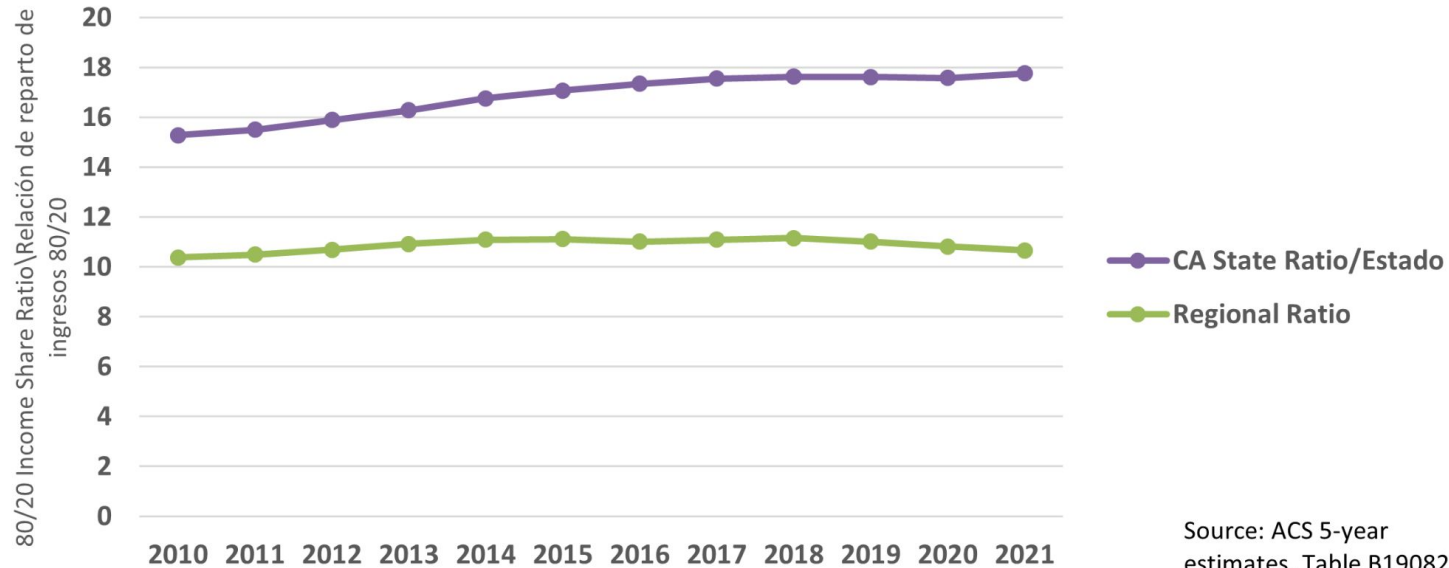
Fraction of Individual Males with Income in the Top 20% that Grew up in the Bottom 25% by Race and County, 2015/Fracción de hombres individuales con ingresos en el 20% superior que crecieron en el 25% inferior por raza y condado, 2015



Source: Opportunity Insights, 2015

Equitable: Reduction of Inequality/Reducir La Desigualdad

Ratio of Income Share of Households in Top 20% to Bottom 20% of Income, 2010-2021/Relación entre la participación del ingreso de los hogares en el 20% superior y el 20% inferior del ingreso, 2010-2021



Source: ACS 5-year estimates, Table B19082



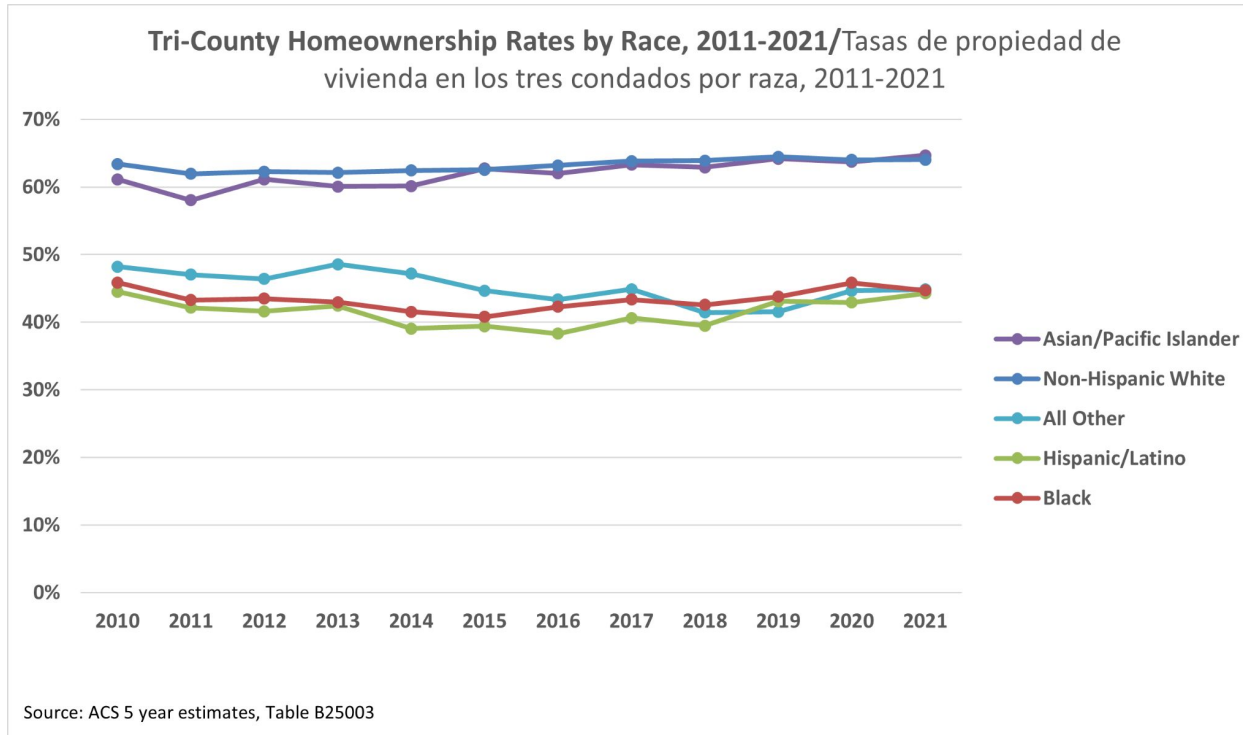
Monterey Bay
ECONOMIC PARTNERSHIP

UC SANTA CRUZ

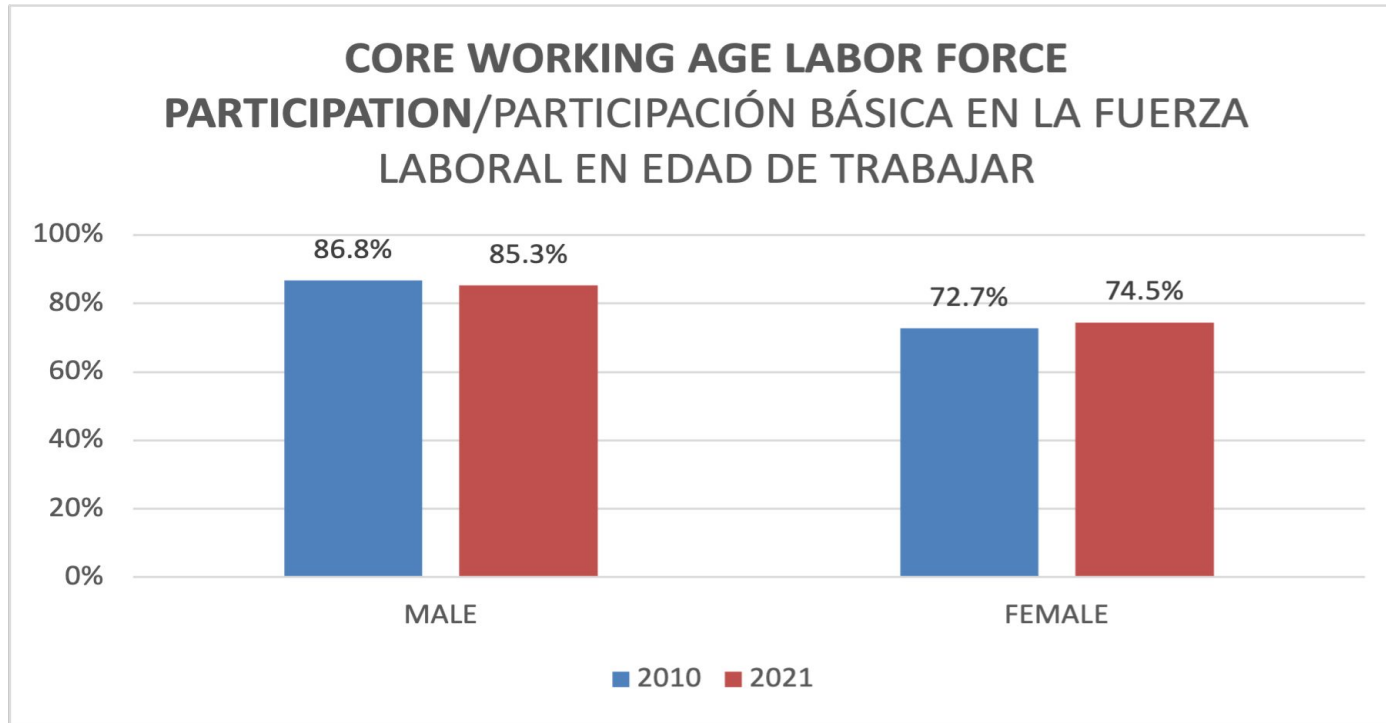
Institute for
Social Transformation

INQUIRY WITH IMPACT

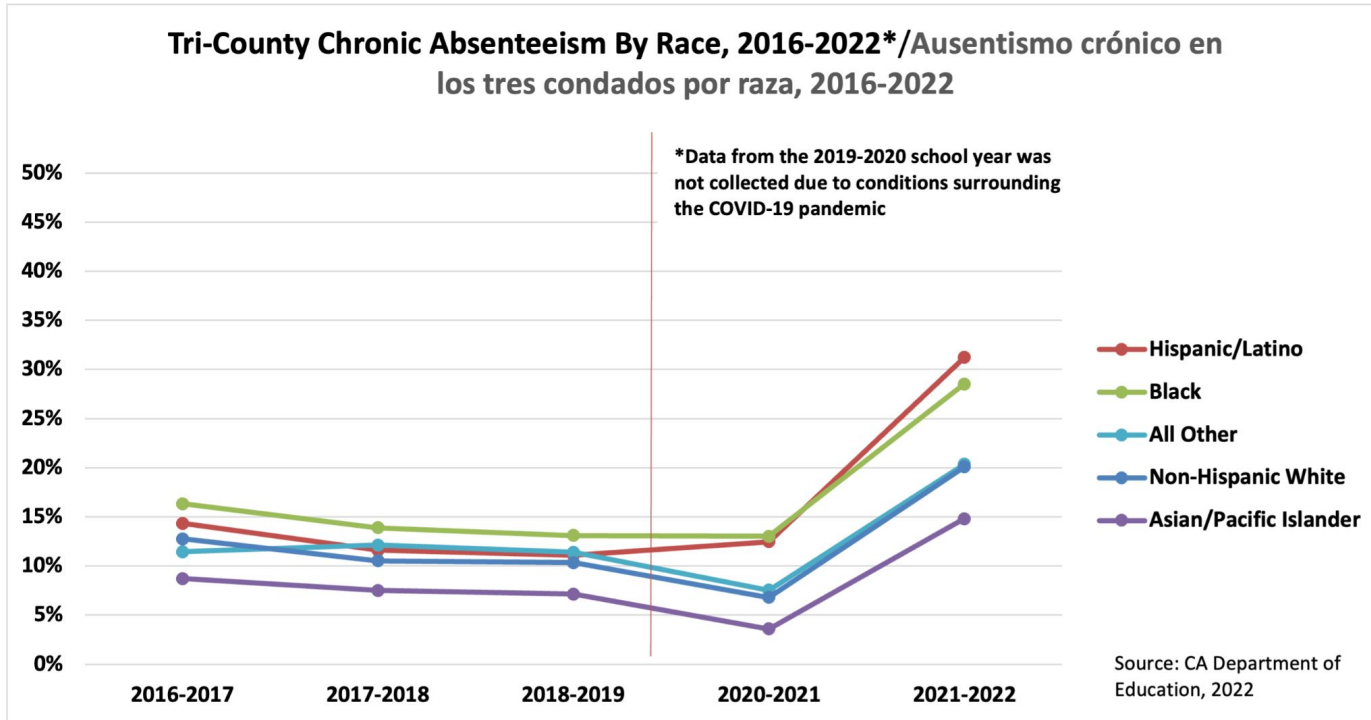
Equitable: Reduction of Inequality/Reducir La Desigualdad



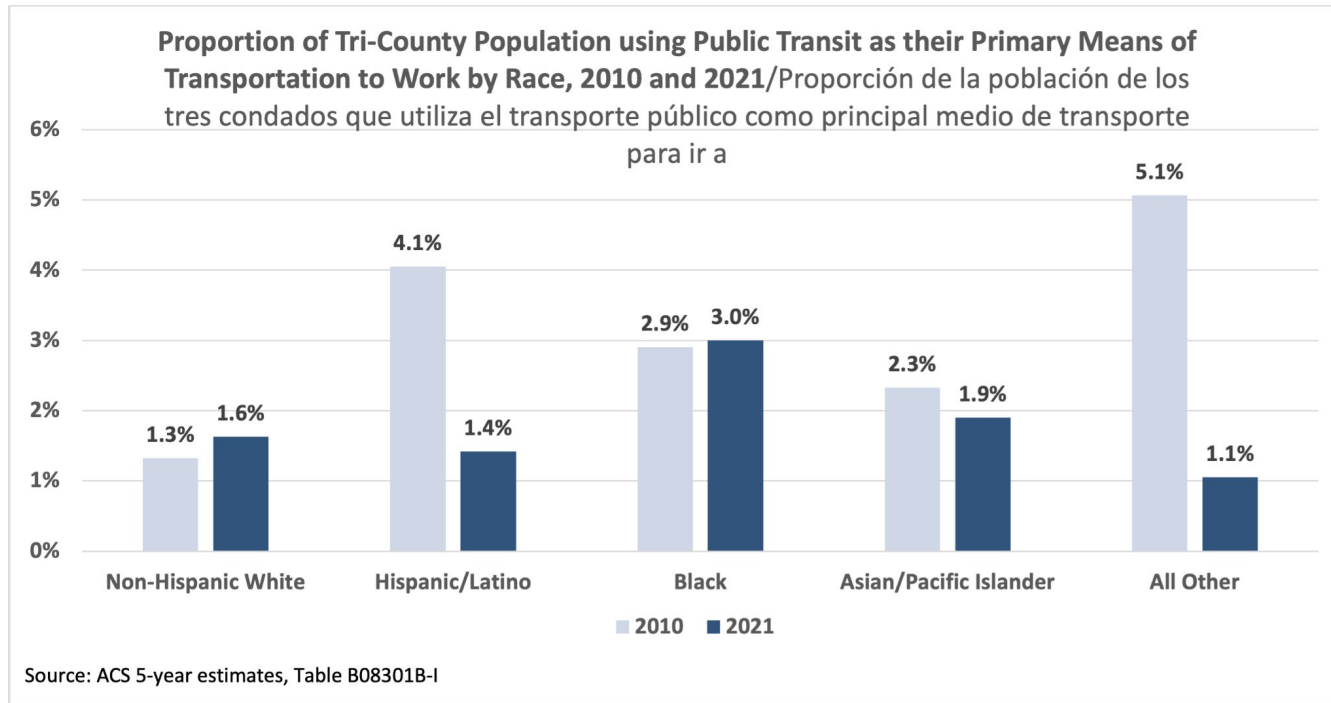
Equitable: Core Working Age Labor Force Participation /Reducir La Desigualdad/Participación básica en la fuerza laboral en edad laboral



Equitable: Equal access to public goods and ecosystem services/ Acceso igualitario a bienes públicos y servicios ecosistémicos

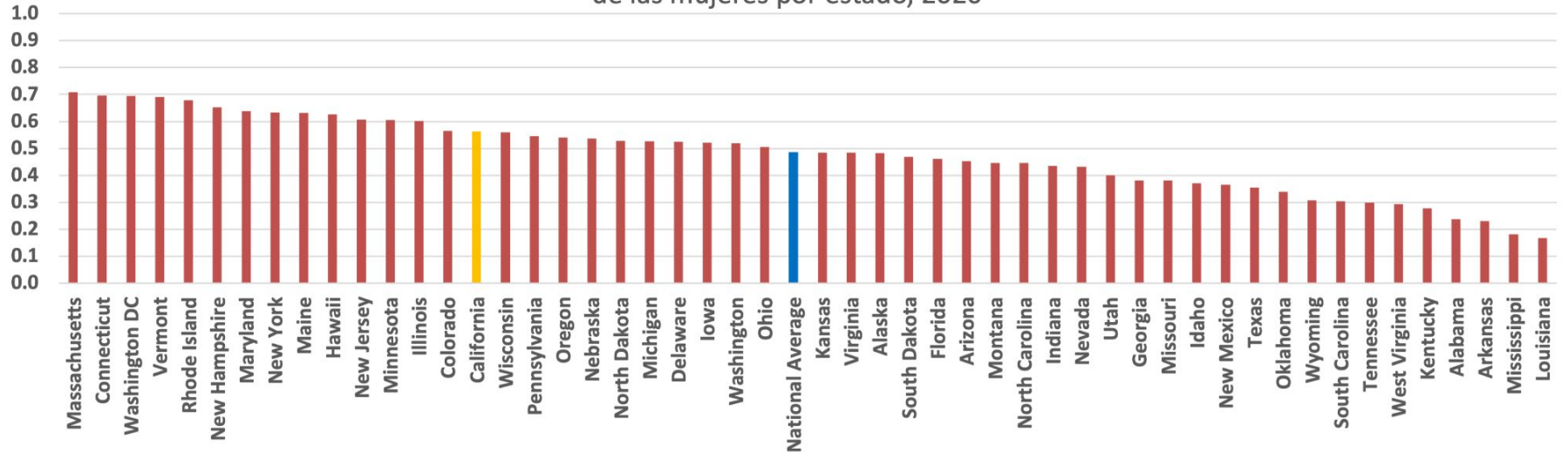


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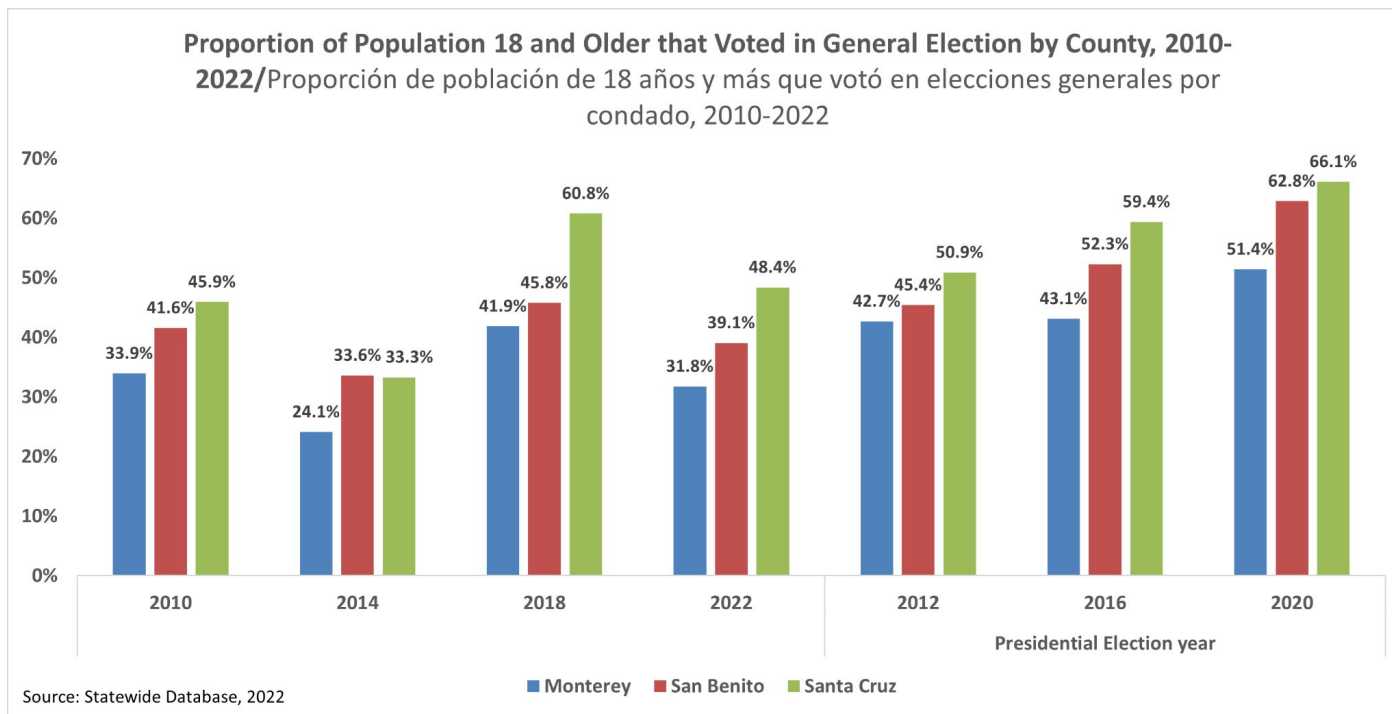
Equitable: Women's Peace and Security Index by State/Índice de paz y seguridad de las mujeres por estado

Women's Peace and Security Index Ranking by State, 2020/Clasificación del índice de paz y seguridad de las mujeres por estado, 2020



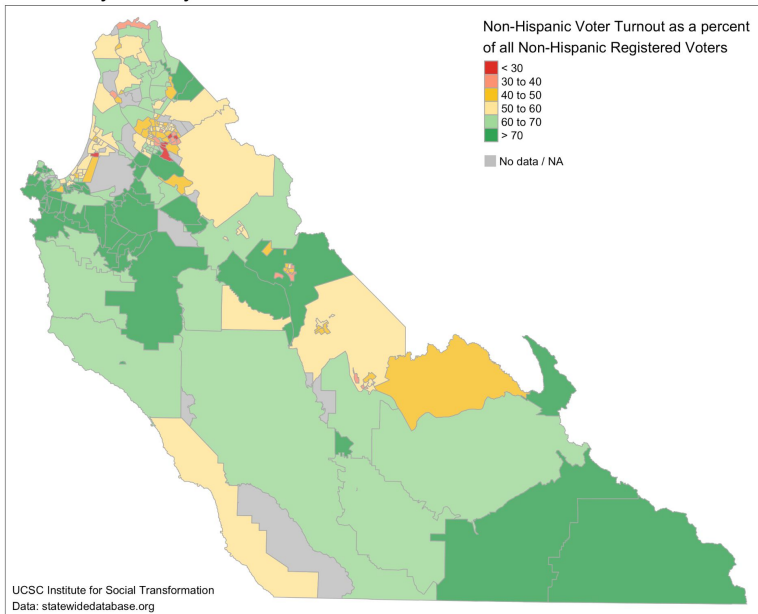
Source: Georgetown Institute for Women, Peace, and Security Index, 2020

Participatory: Decision Making Involvement, Transparency and Accountability/Participación, transparencia y rendición de cuentas en la toma de decisiones

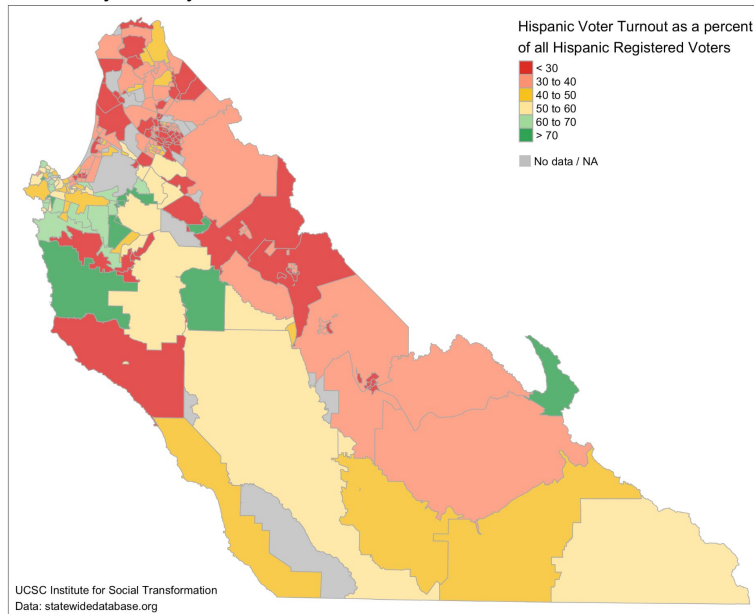


Participatory: Decision Making Involvement, Transparency and Accountability/Participación, transparencia y rendición de cuentas en la toma de decisiones

Monterey County General Election 2022

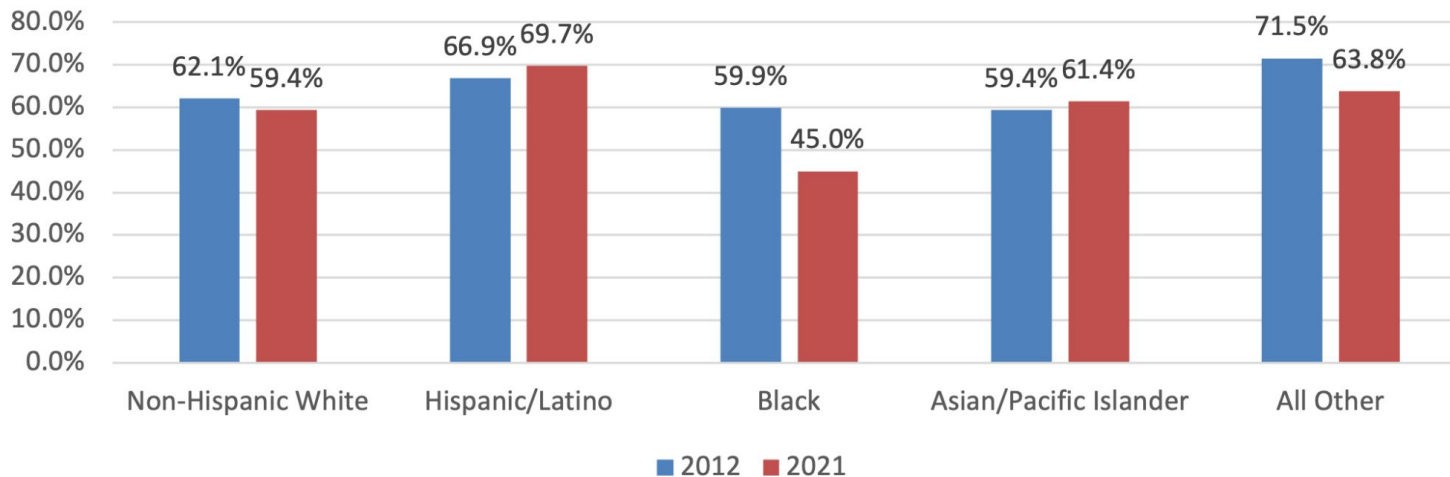


Monterey County General Election 2022

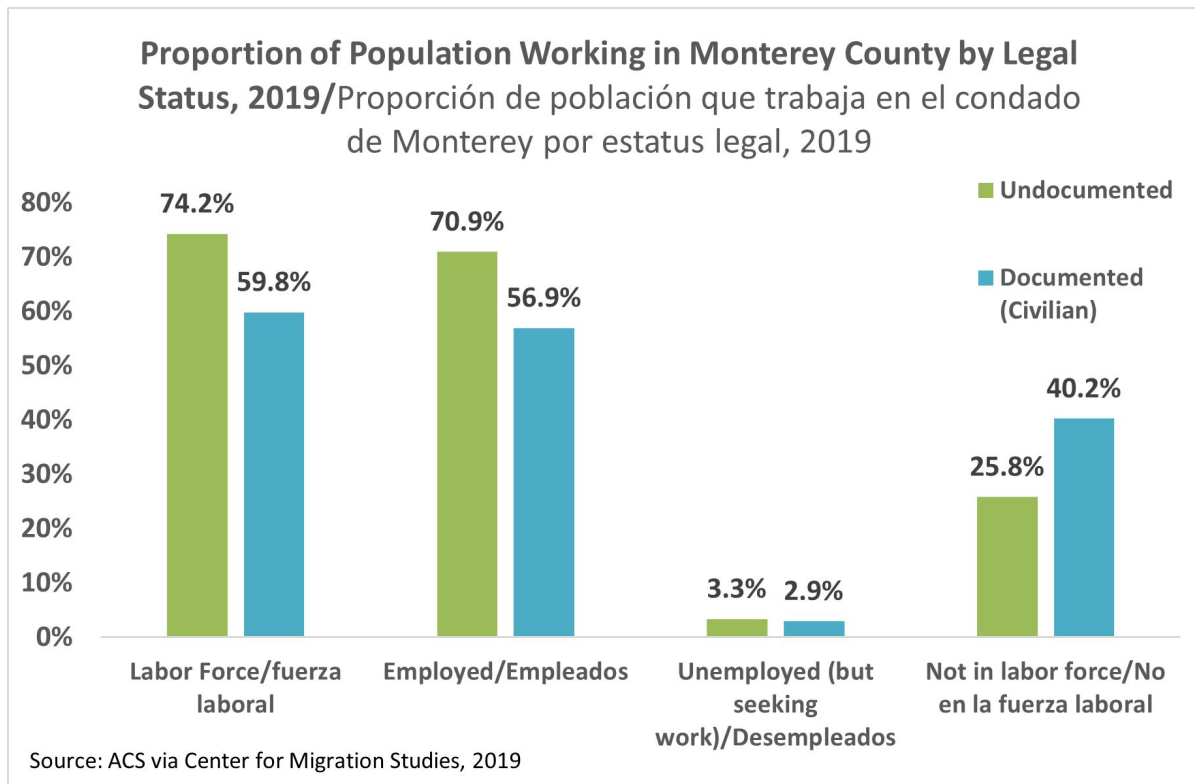


Participatory: Labor Force Participation/Participación en la fuerza laboral

Tri-County Labor Force Participation, Population 16 years and Older, by Race, 2010 and 2021/Participación en la fuerza laboral de los tres condados, población de 16 años y más, por raza, 2010 y 2021

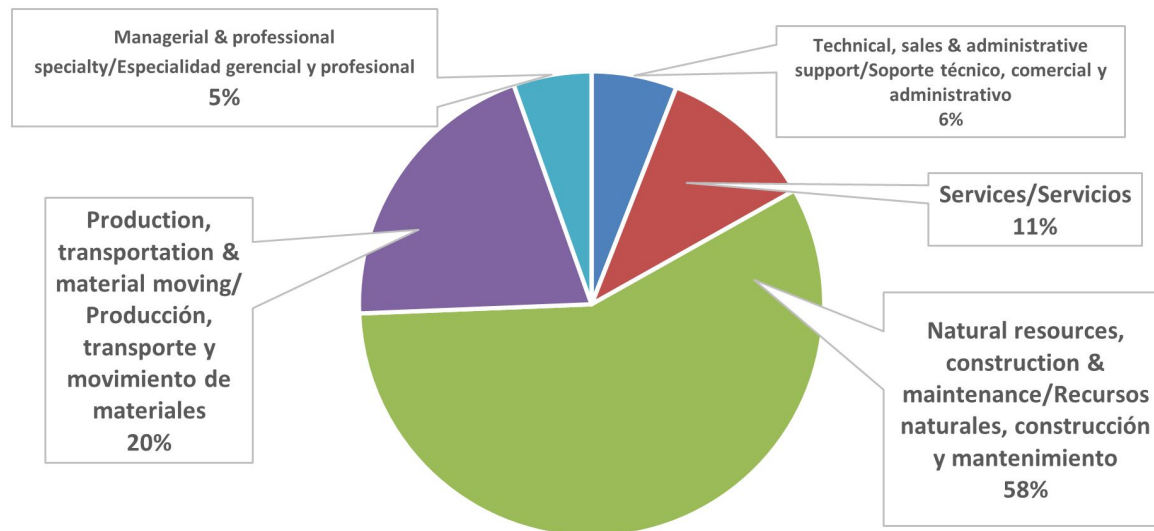


Participatory: Labor Force Participation/Participación en la fuerza laboral



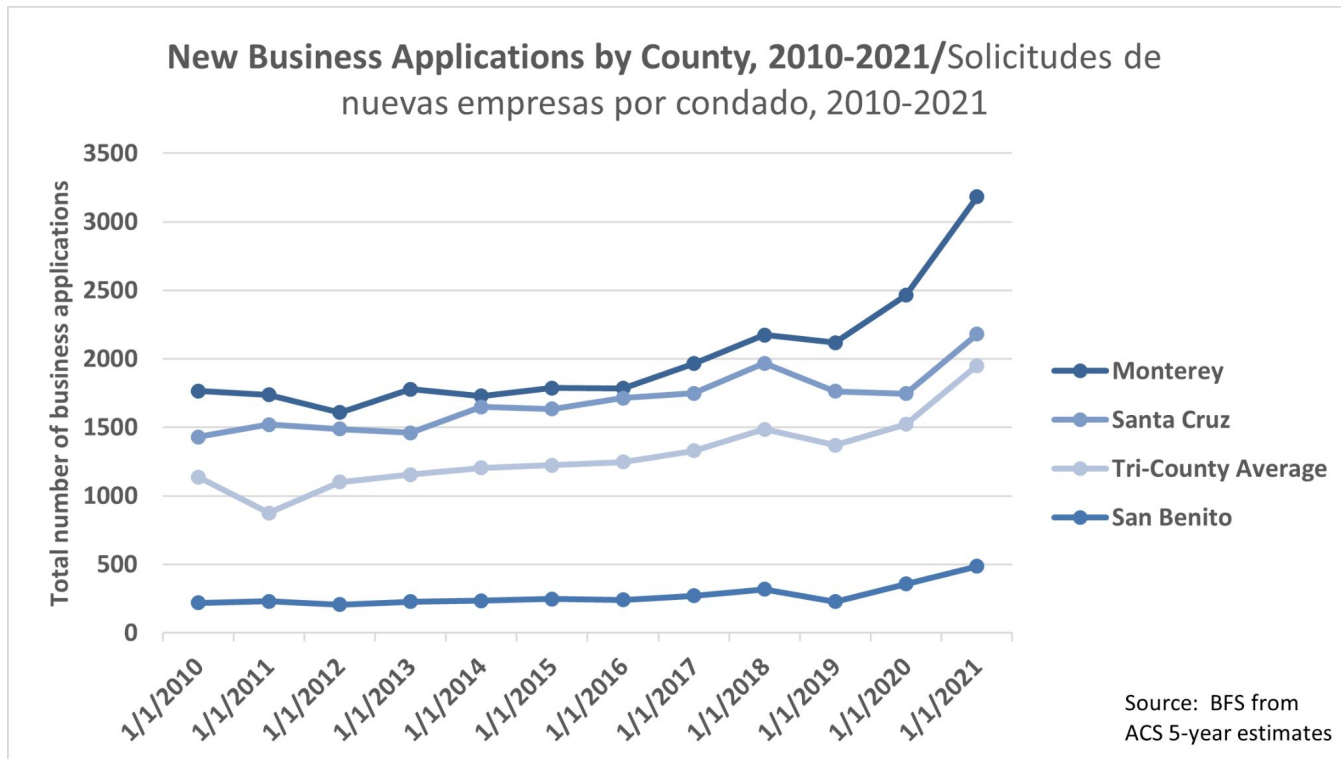
Participatory: Labor Force Participation/Participación en la fuerza laboral

Undocumented Workers by Occupation in Monterey County, 2019/Trabajadores indocumentados por ocupación en el condado de Monterey, 2019

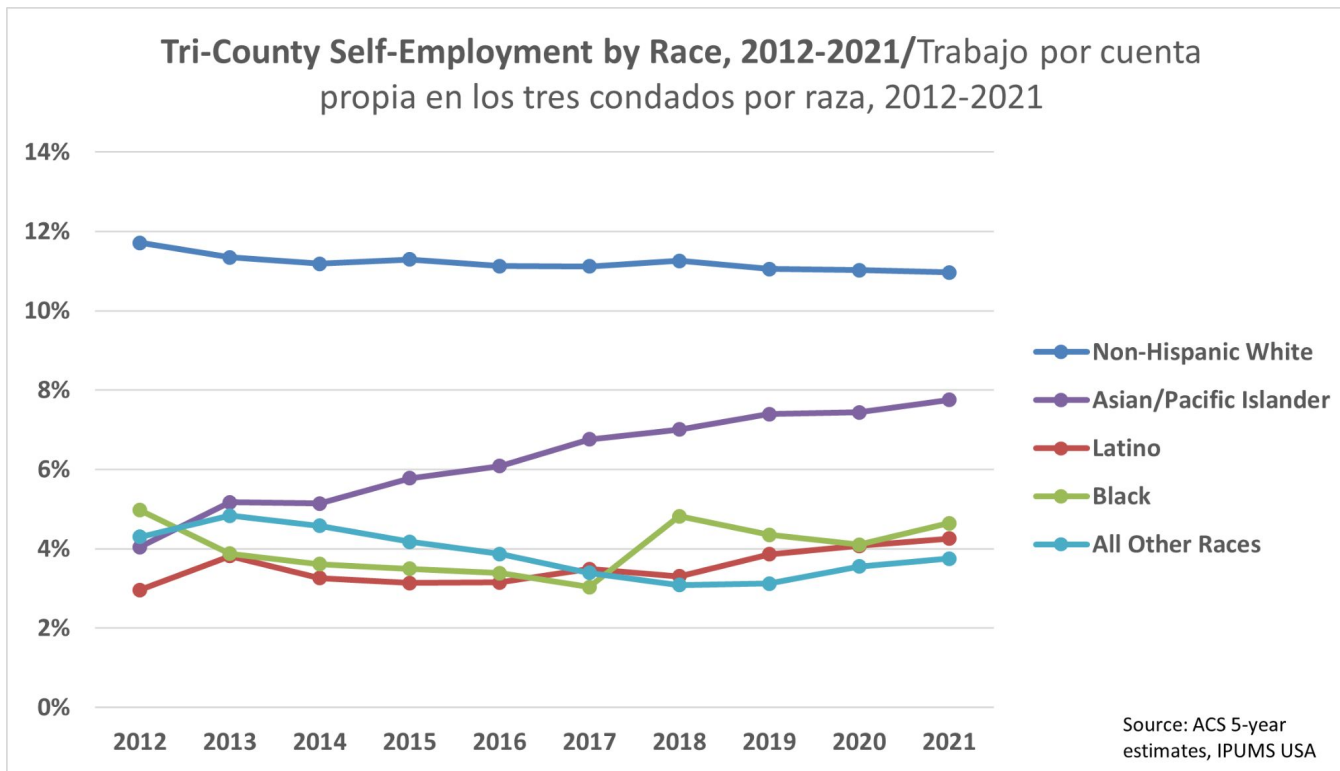


Source: ACS via Center for Migration Studies, 2019

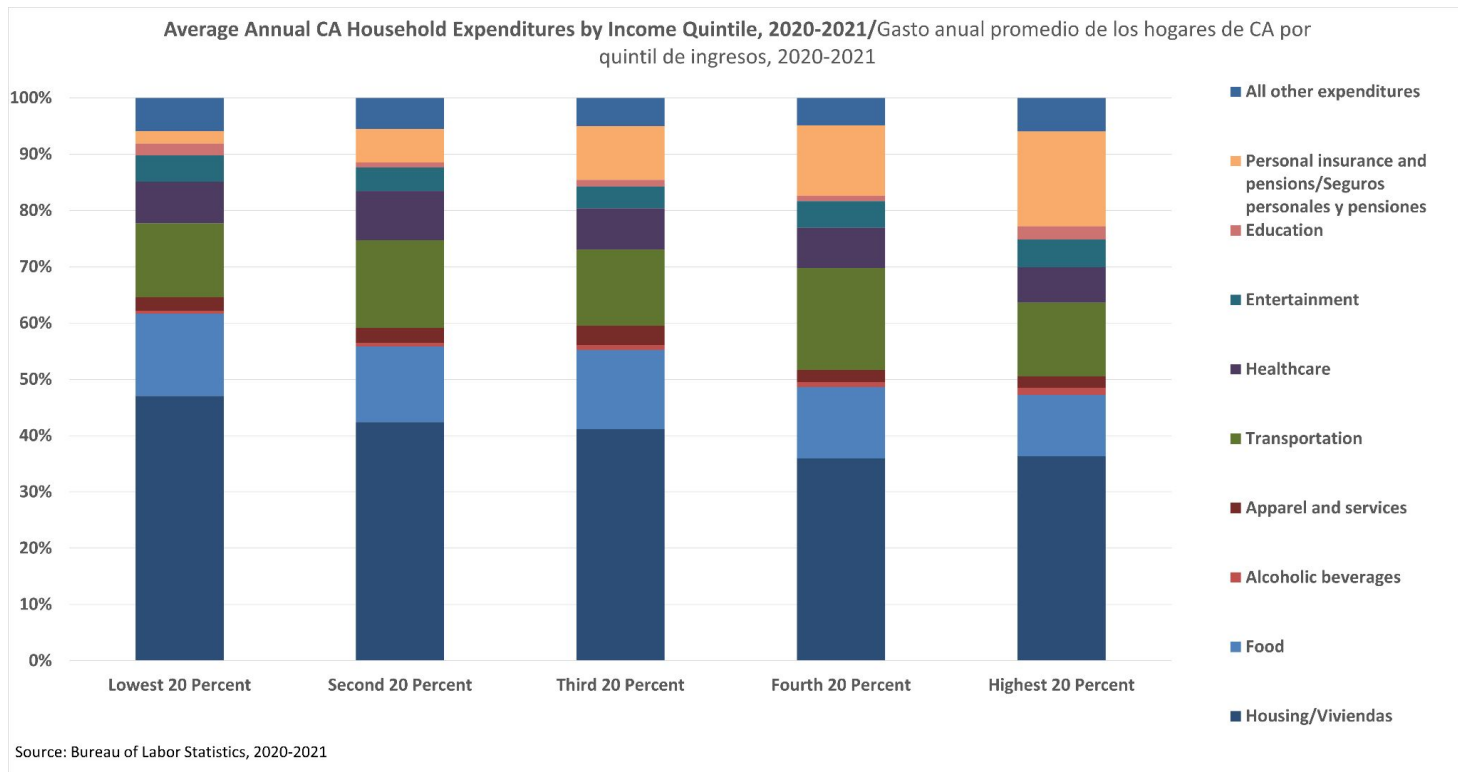
Participatory: Business Participation/Participación empresarial



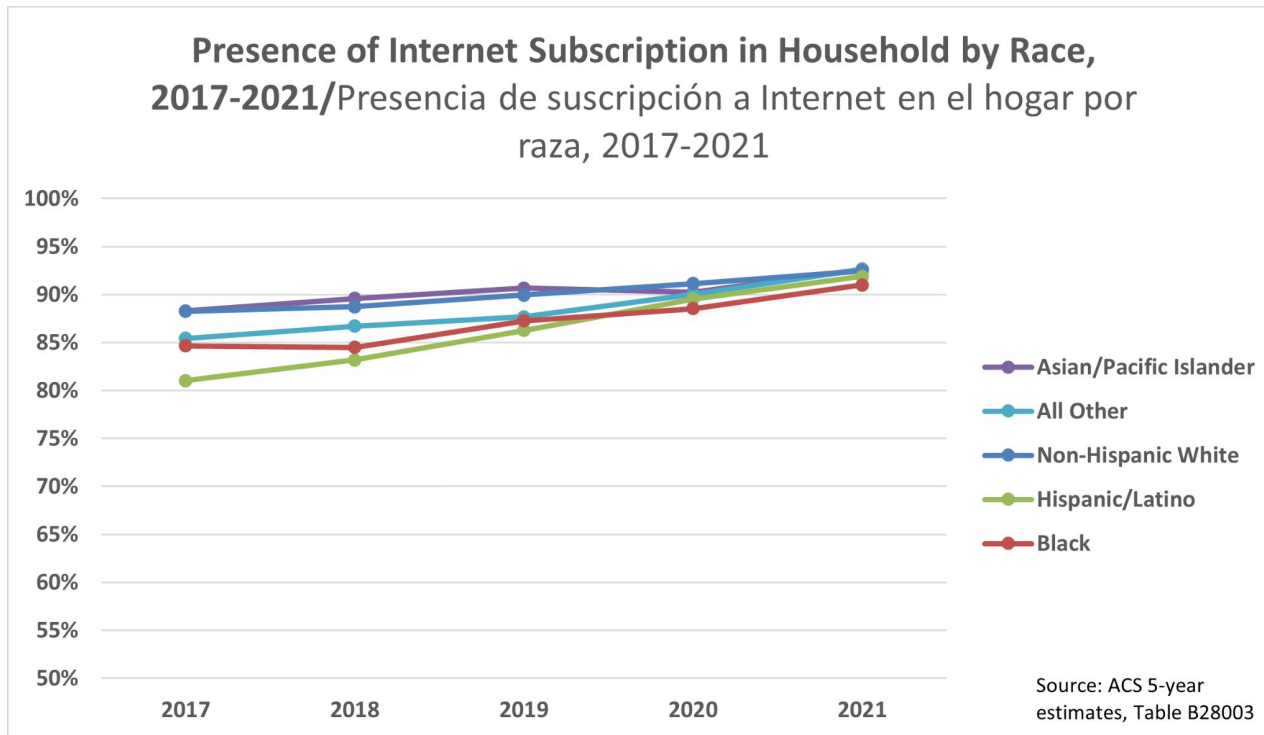
Participatory: Presence in the Market/Presencia en el Mercado Económico



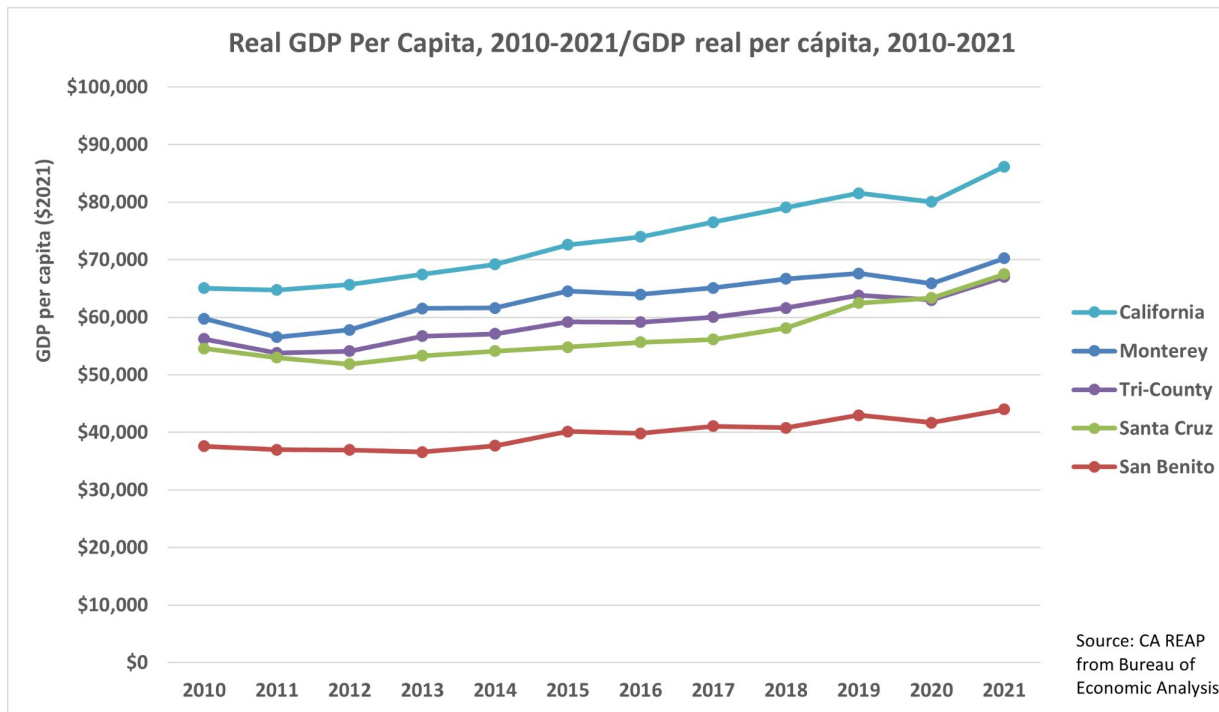
Participatory: Consumer participation/Participación del consumidor



Participatory: Widespread technology infrastructure/Amplia Infraestructura Tecnológica

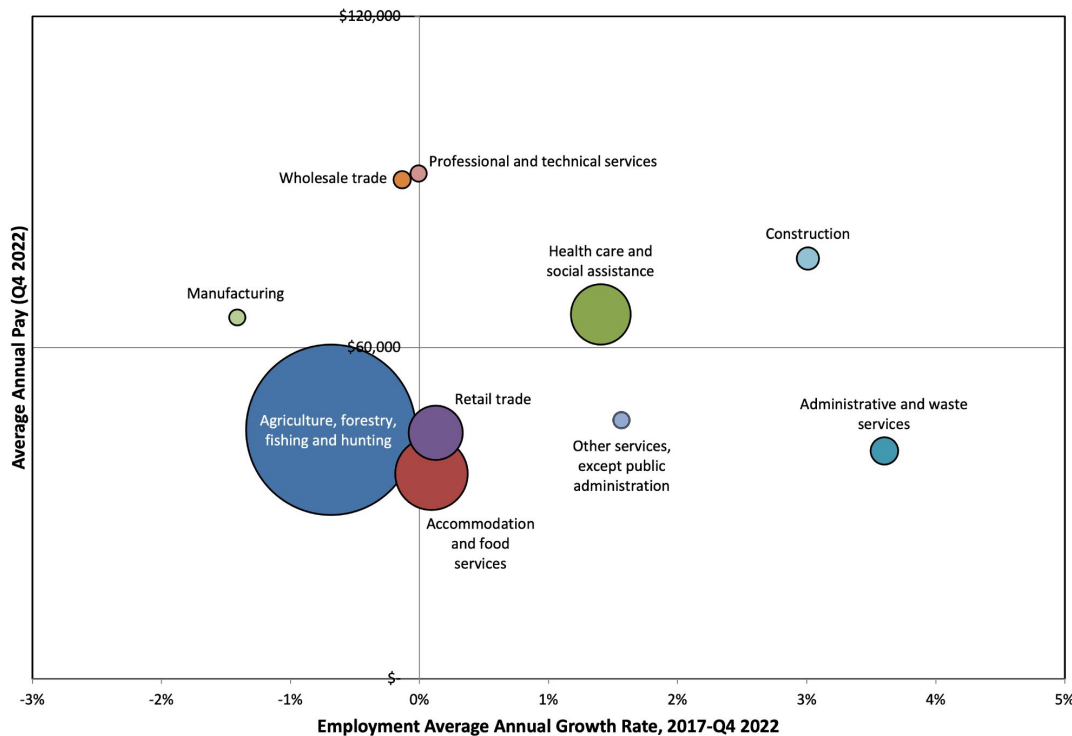


Growing: Increasing Good Jobs/Incrementar El Buen Empleo



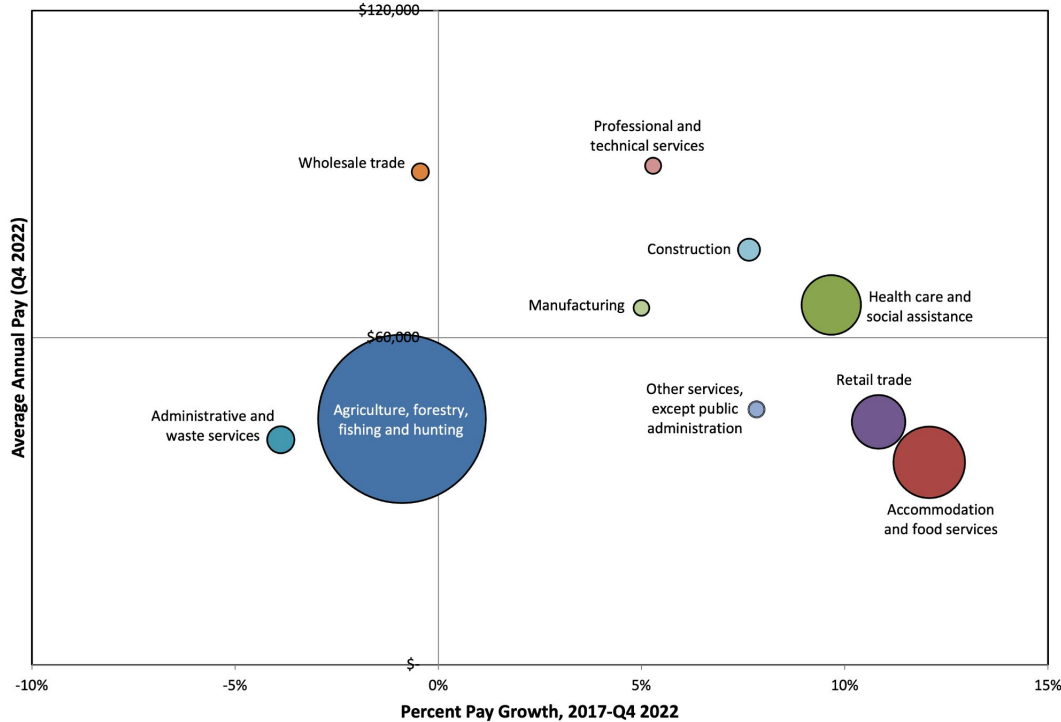
Growing: Increasing Good Jobs/Incrementar El Buen Empleo

Annual Average Pay, Size, and Growth, 10 Largest Private Industries

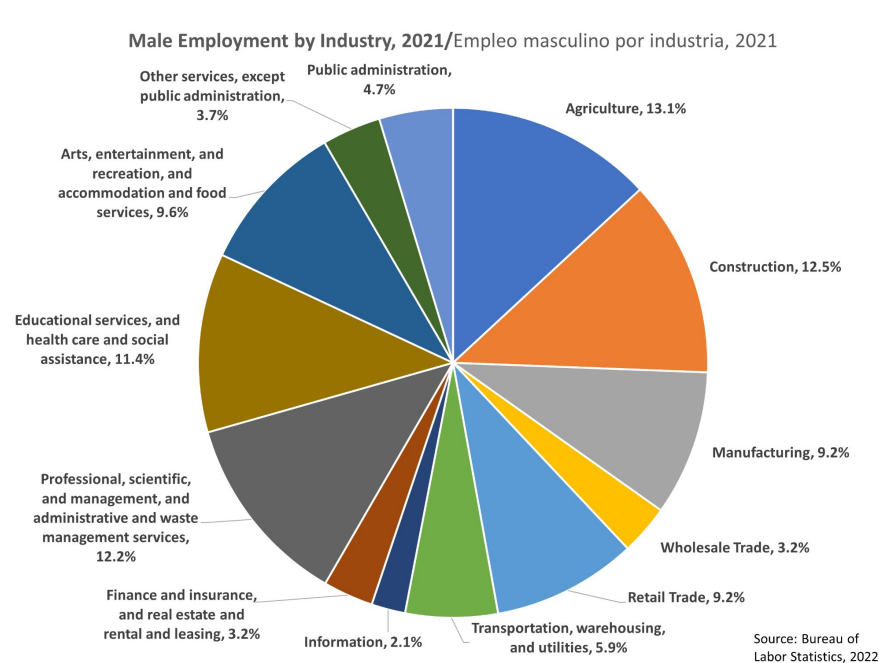
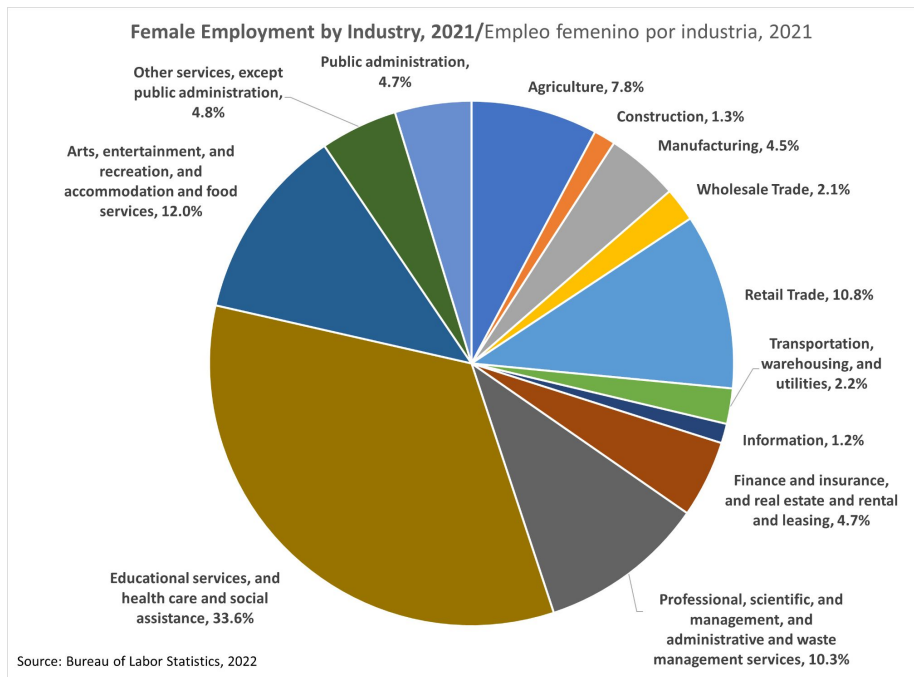


Growing: Increasing Good Jobs/Incrementar El Buen Empleo

Pay Growth, Size, and Average Pay, 10 Largest Private Industries

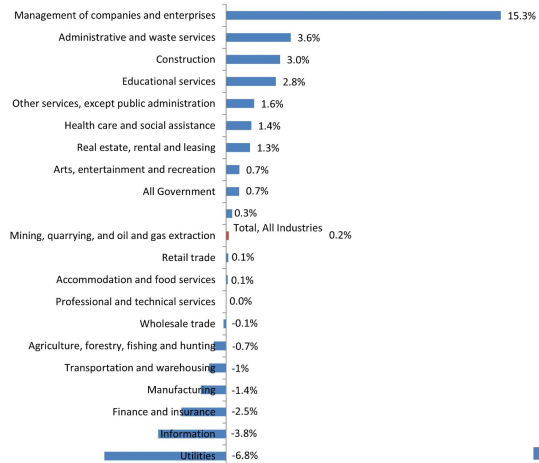


Growing: Increasing Good Jobs/Incrementar El Buen Empleo

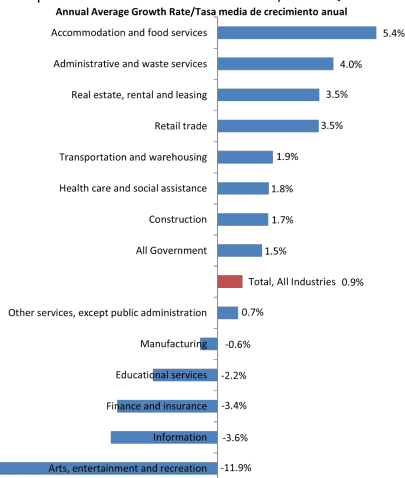


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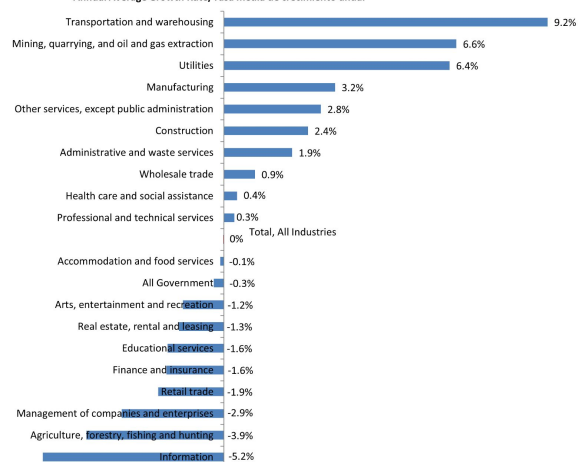
Monterey County Employment Change, 2017-Q4 2022/Cambio de empleo en el condado de Monterey, 2017-Q4 2022
Annual Average Growth Rate/Tasa media de crecimiento anual



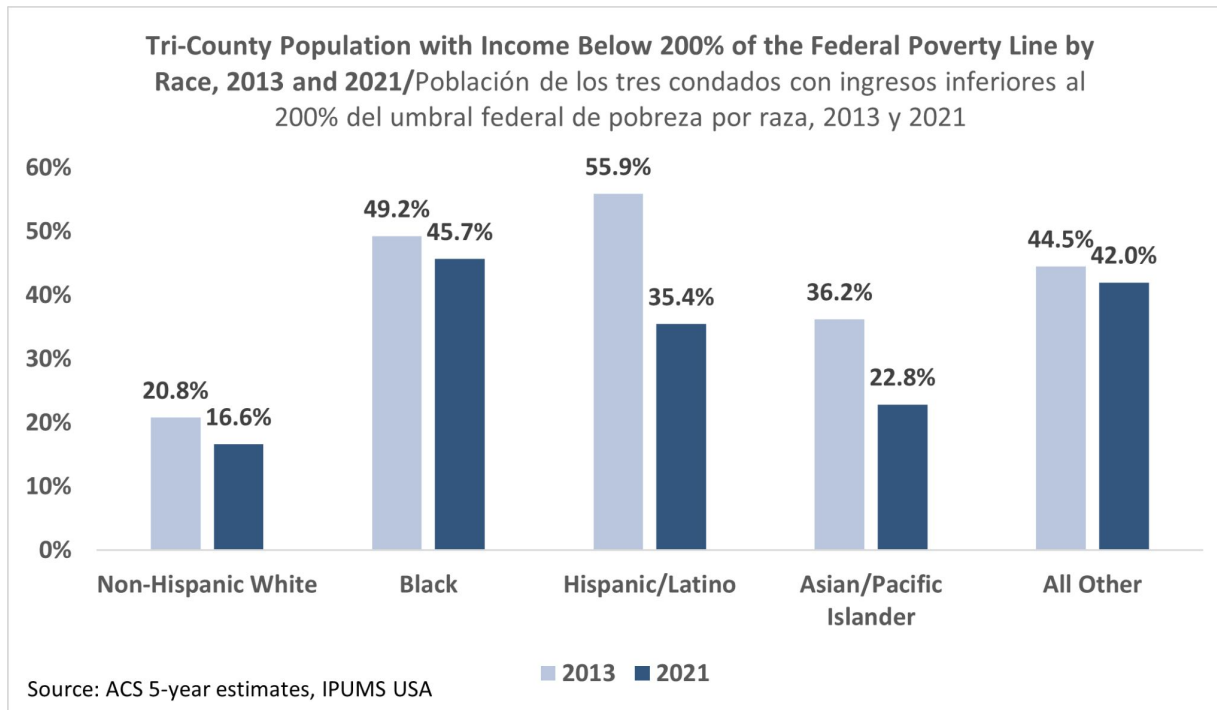
San Benito County County Employment Change, 2017-Q4 2022/Cambio de empleo en el condado de San Benito, 2017-Q4 2022
Annual Average Growth Rate/Tasa media de crecimiento anual



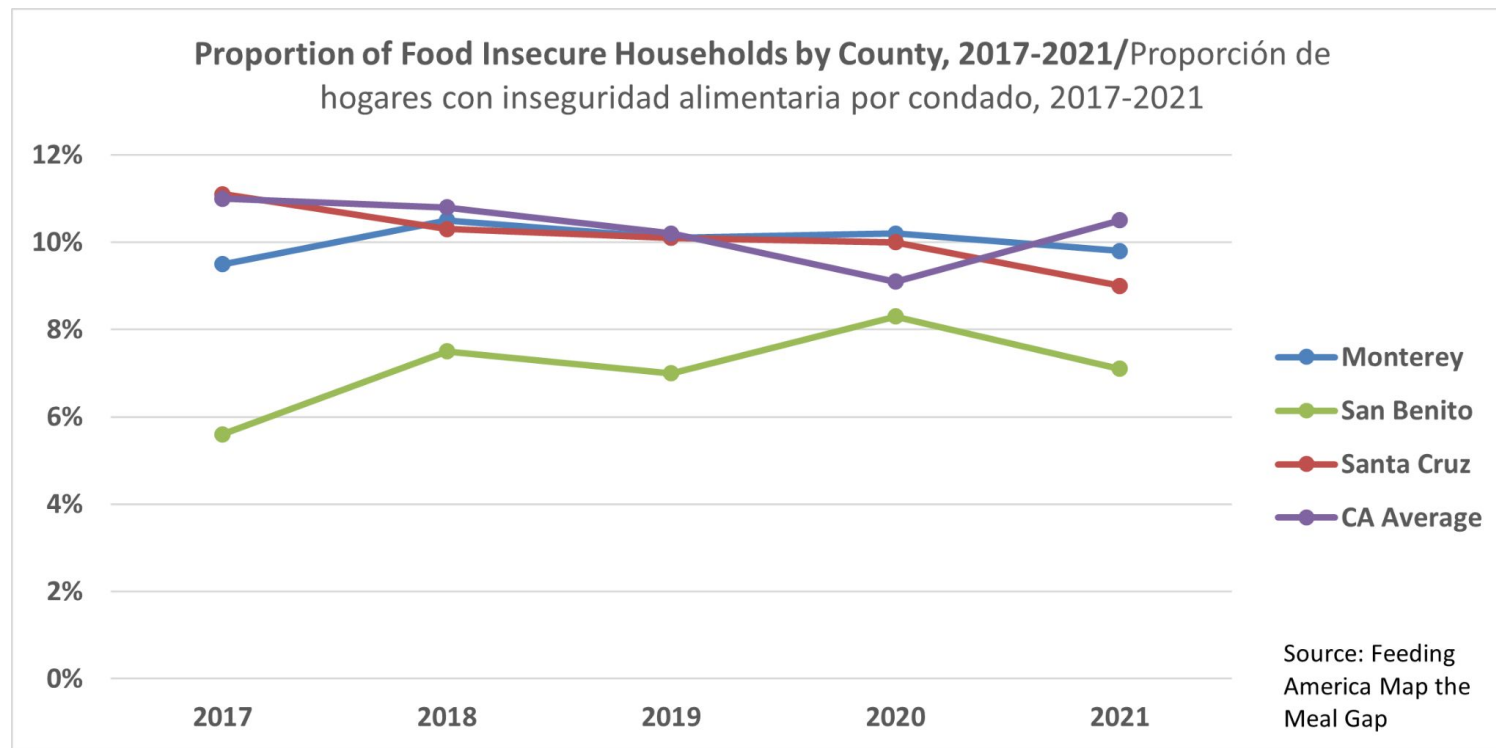
Santa Cruz County Employment Change, 2017-Q4 2022/Cambio de empleo en el condado de Santa Cruz, 2017-Q4 2022
Annual Average Growth Rate/Tasa media de crecimiento anual



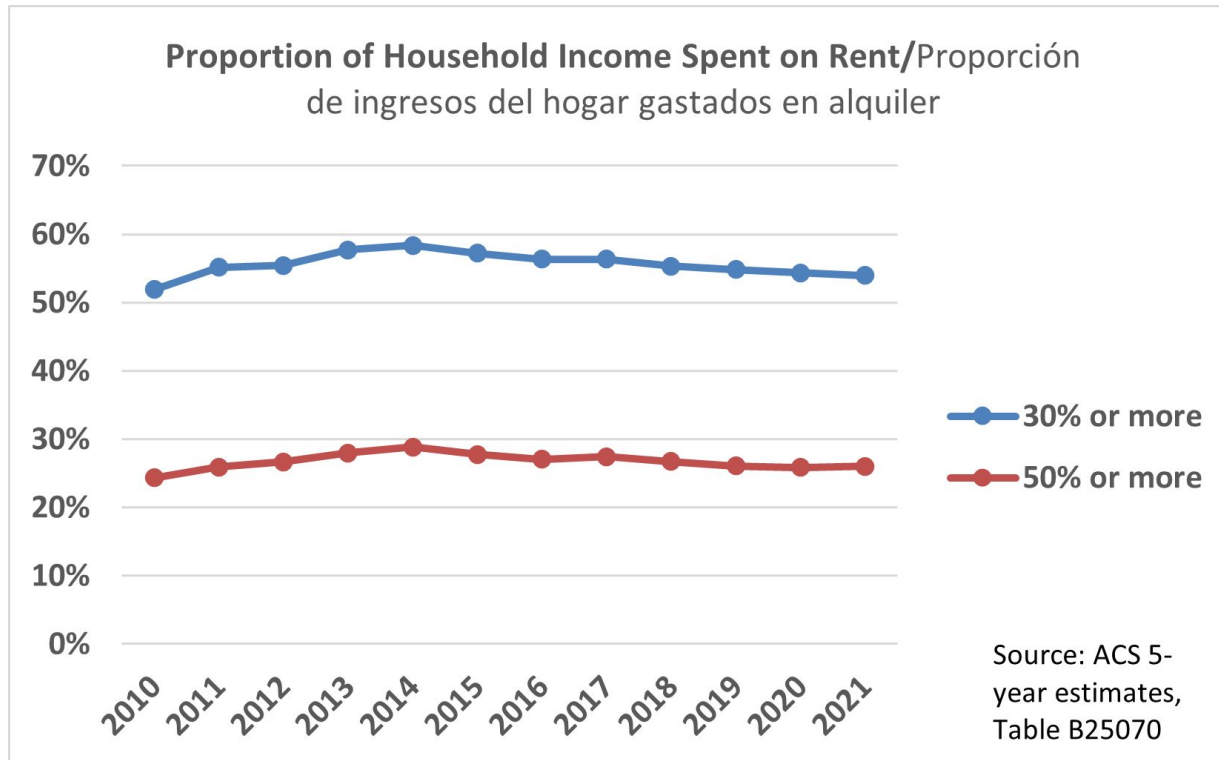
Growing: Increasing Good Jobs/Incrementar El Buen Empleo



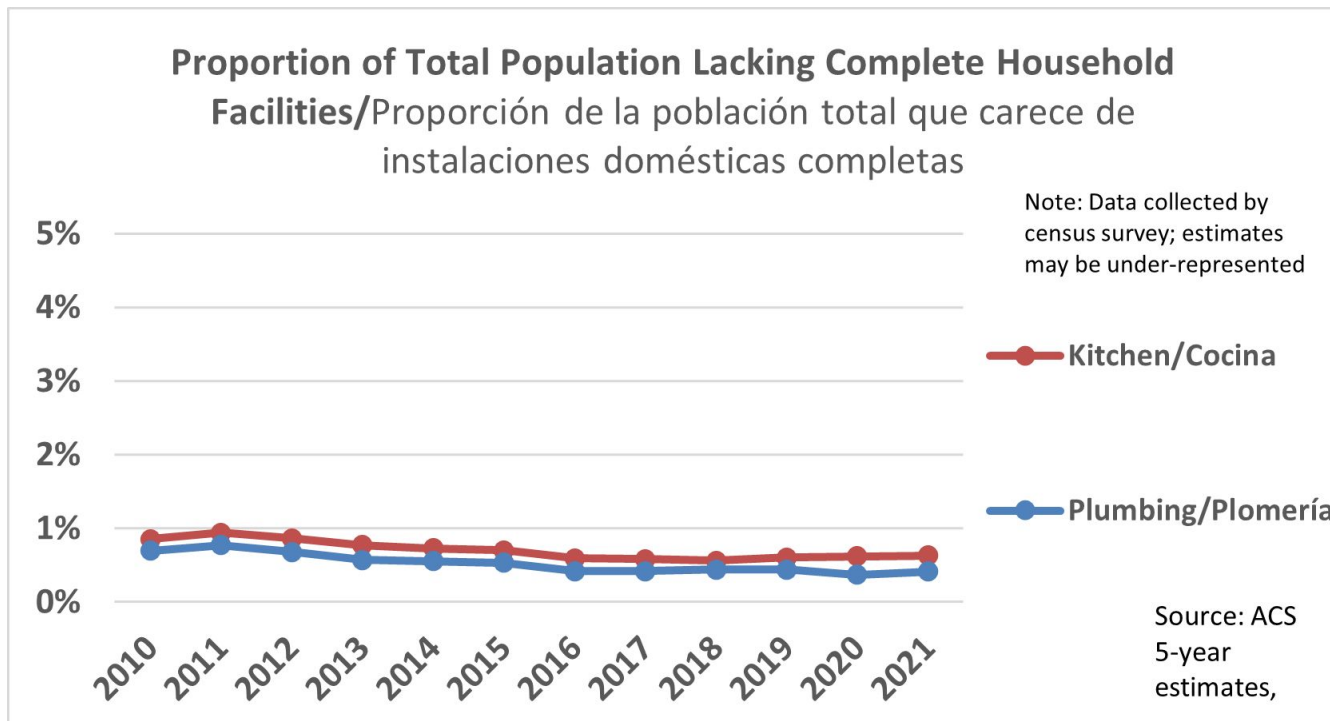
Growing: Improve material well-being/ Mejorar el bienestar material



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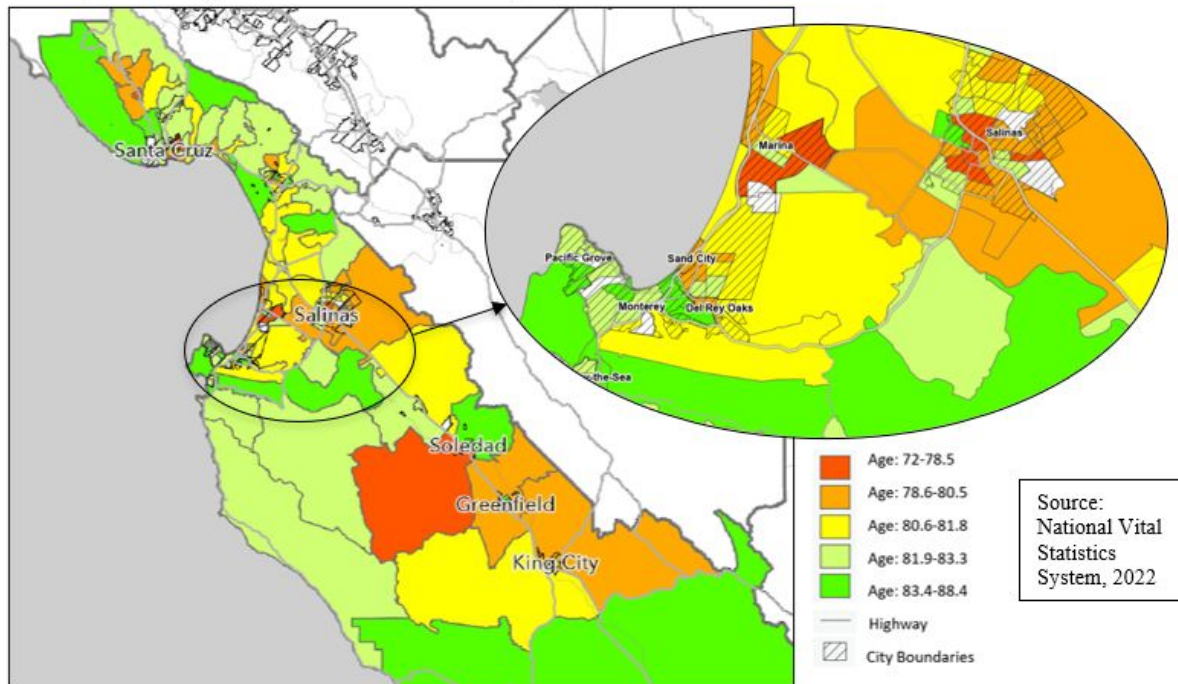


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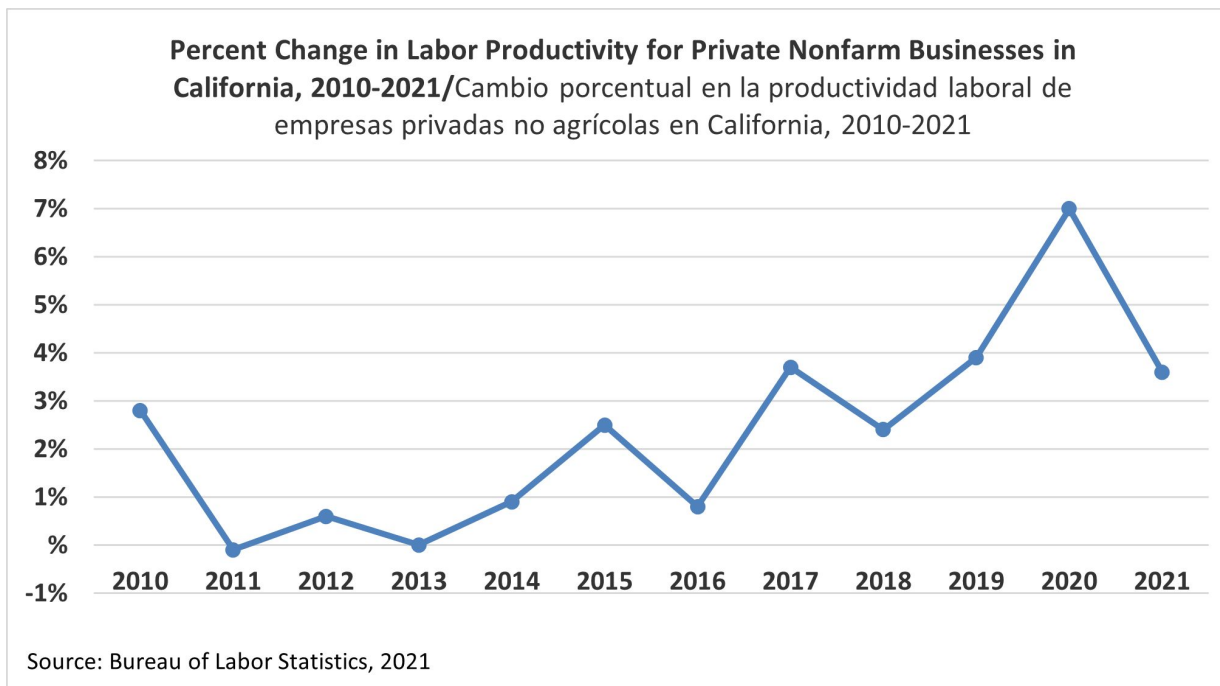


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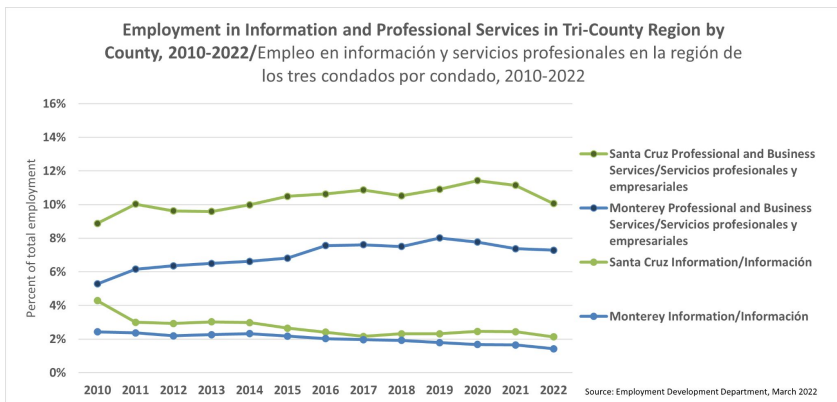
Life Expectancy by Tract for Tri-County Region, 2020/ Esperanza de vida por área para la región de los tres condados, 2020



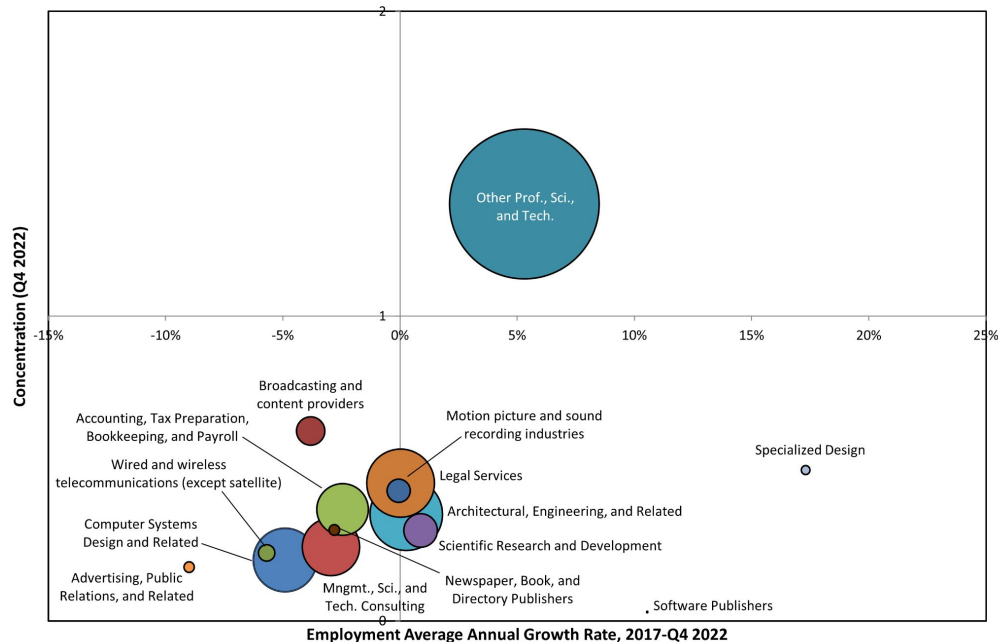
Growing: Economic transformation for the betterment of all/Transformación económica para el mejoramiento de todos



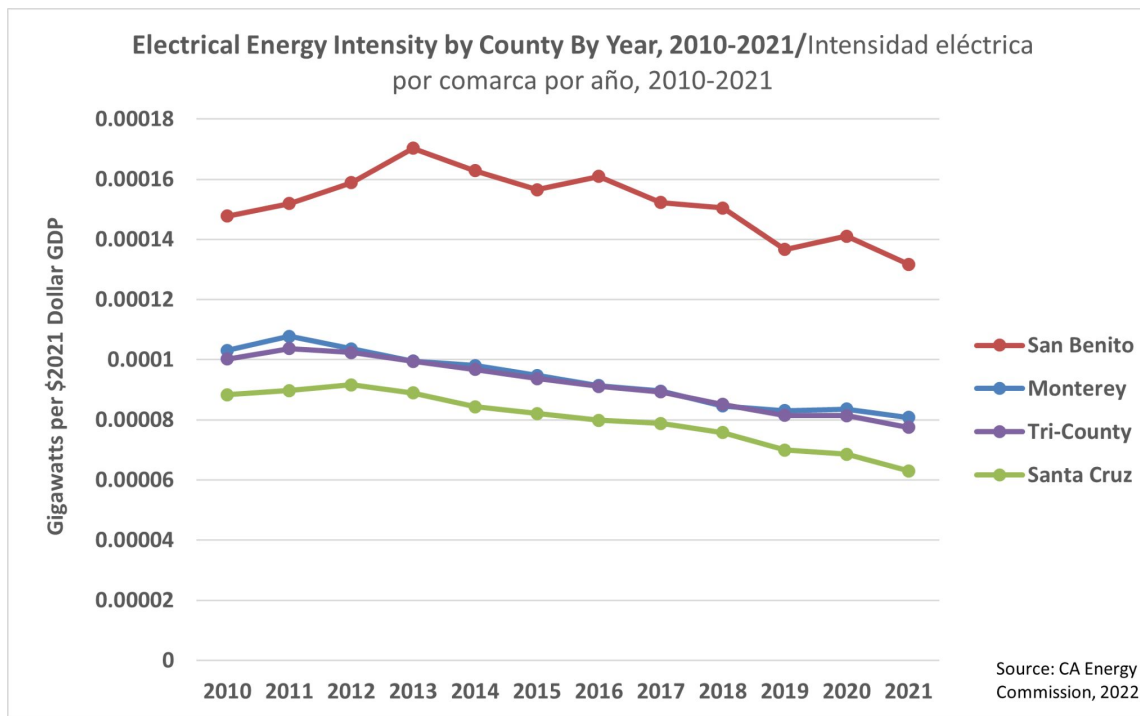
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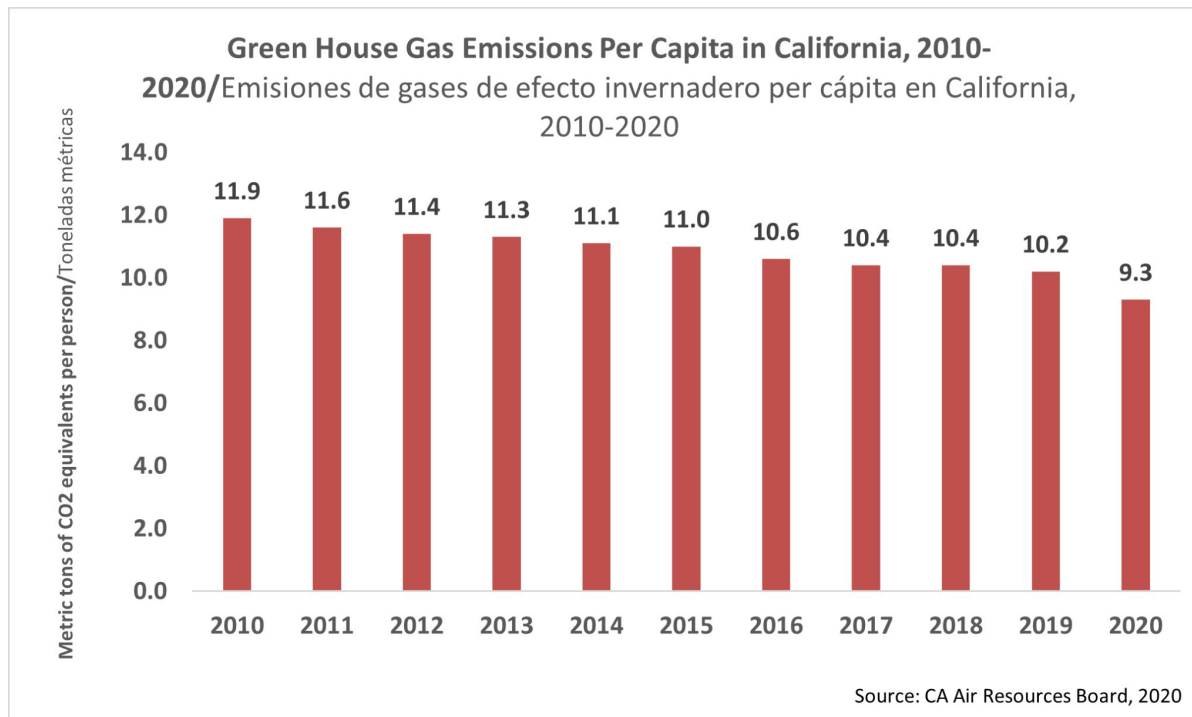
Concentration, Size, and Growth, Information and Prof. & Tech. Services/Concentración, Tamaño y Crecimiento, Información y Prof. & Tech. Servicios



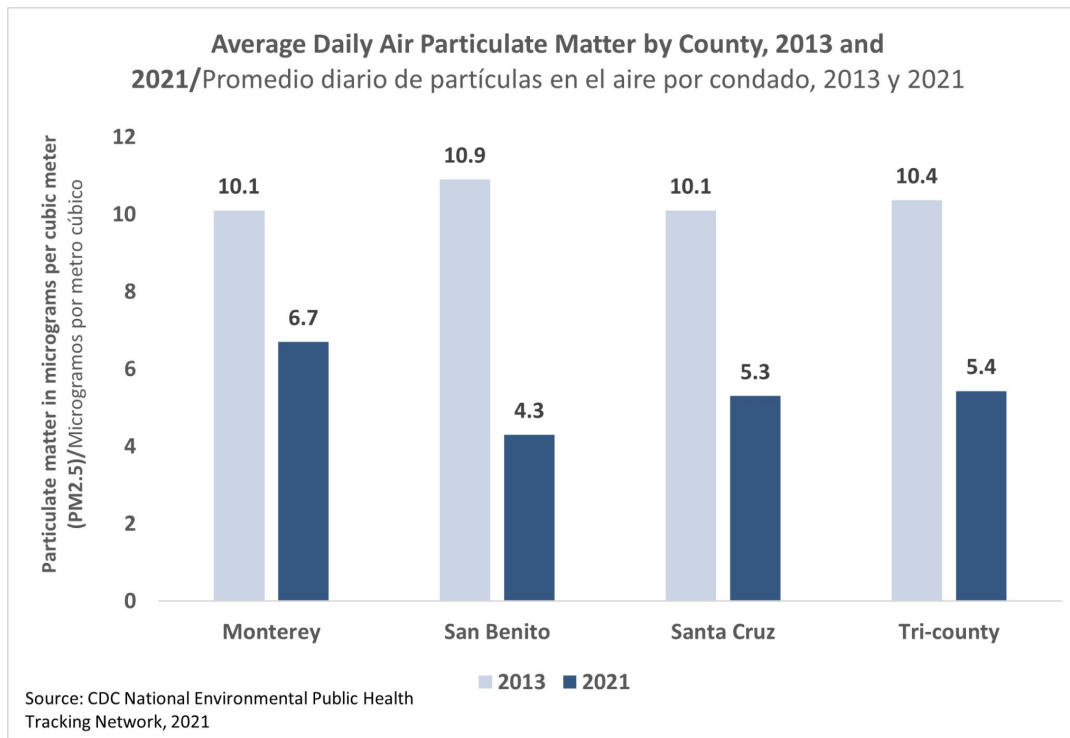
Sustainable: Greater investments in environmental health and reduced natural resource usage/Mayores inversiones en salud ambiental y reducción en el uso de recursos naturales



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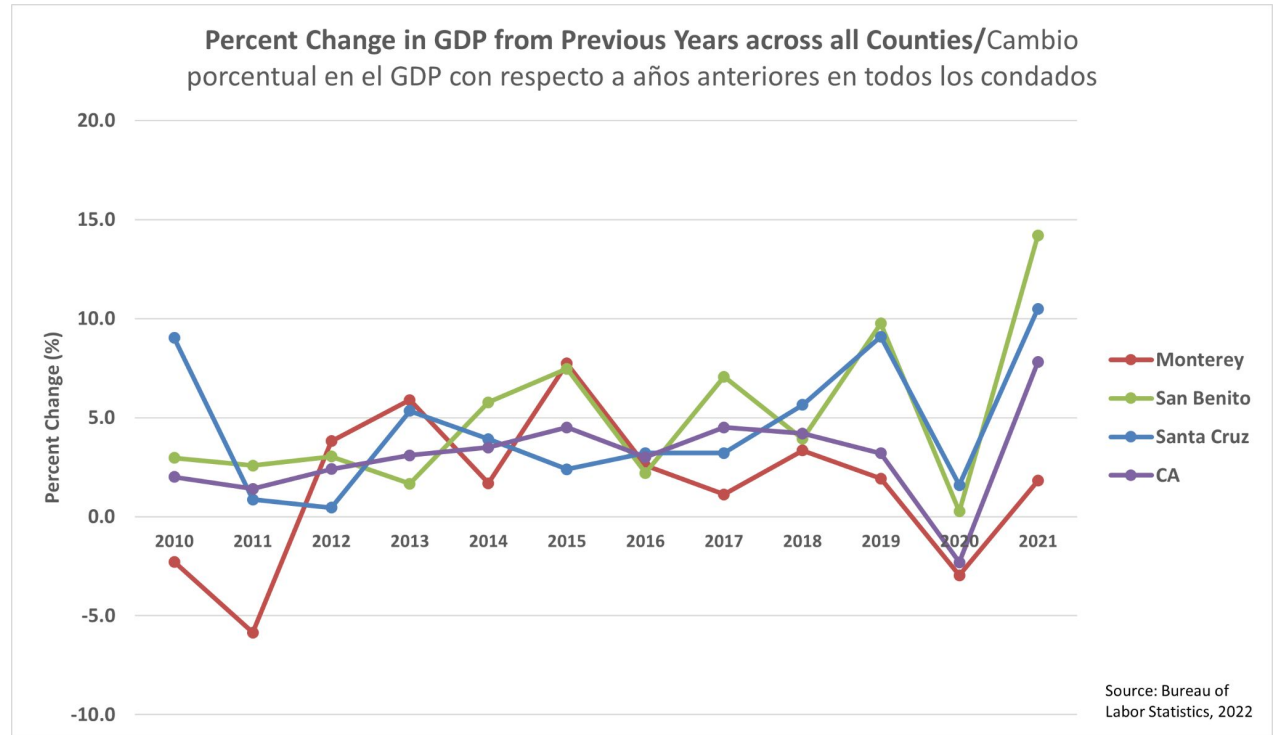


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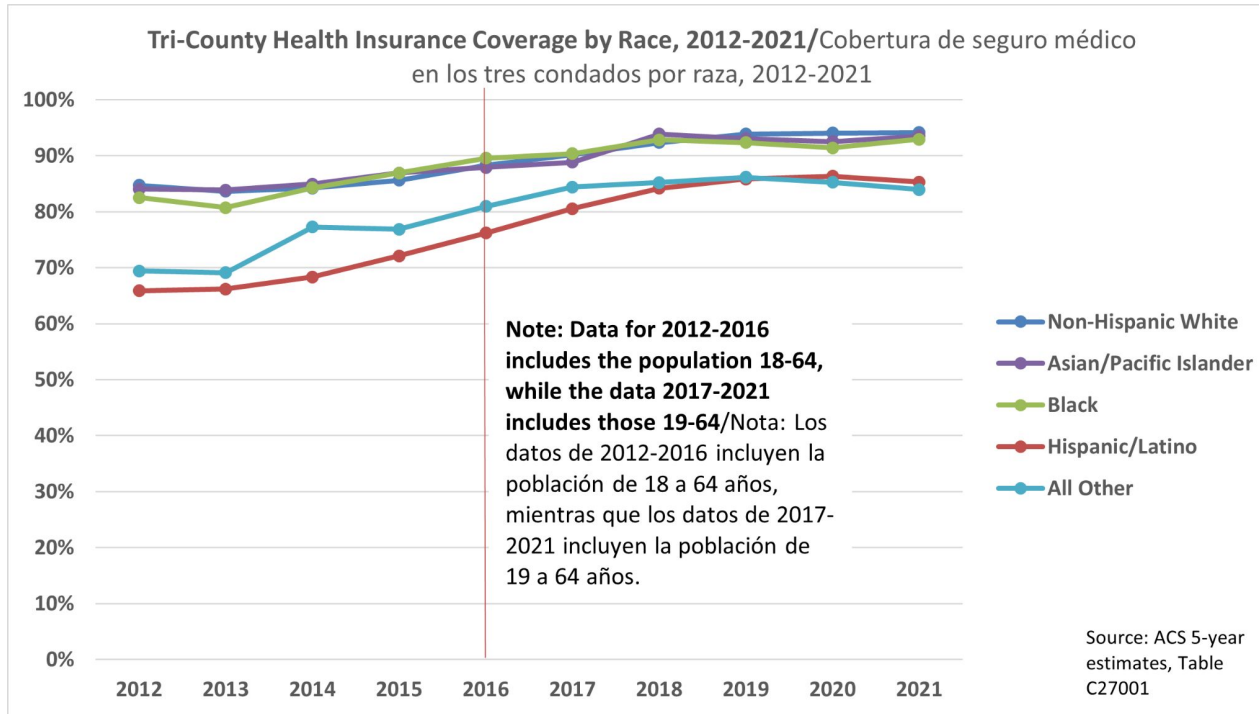


Stable: Ability to predict the outcome of economic decisions/Capacidad de predecir el resultado de las decisiones económicas

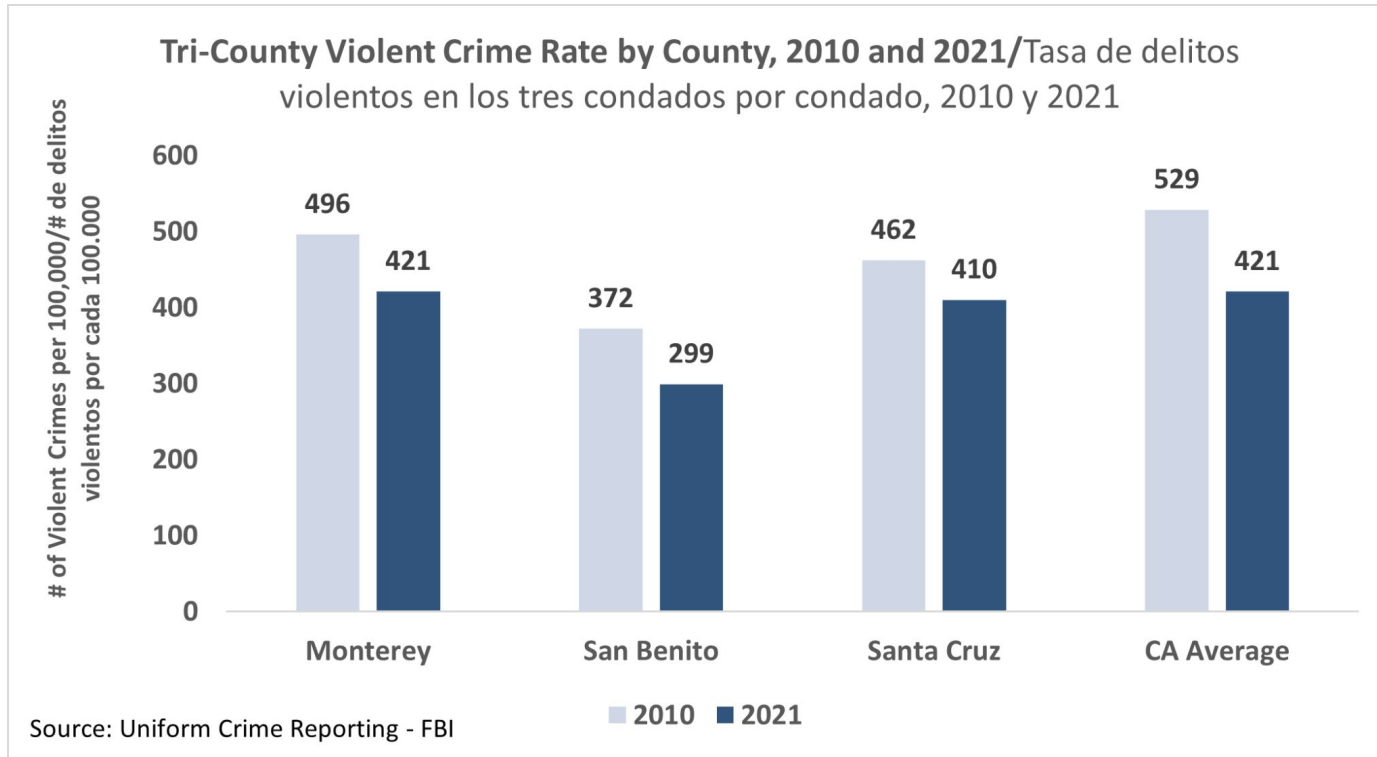
	Standard Deviation
Monterey	3.61
San Benito	3.81
Santa Cruz	3.23
California	2.26



Stable: Ability to invest in the future/Capacidad de invertir en el futuro

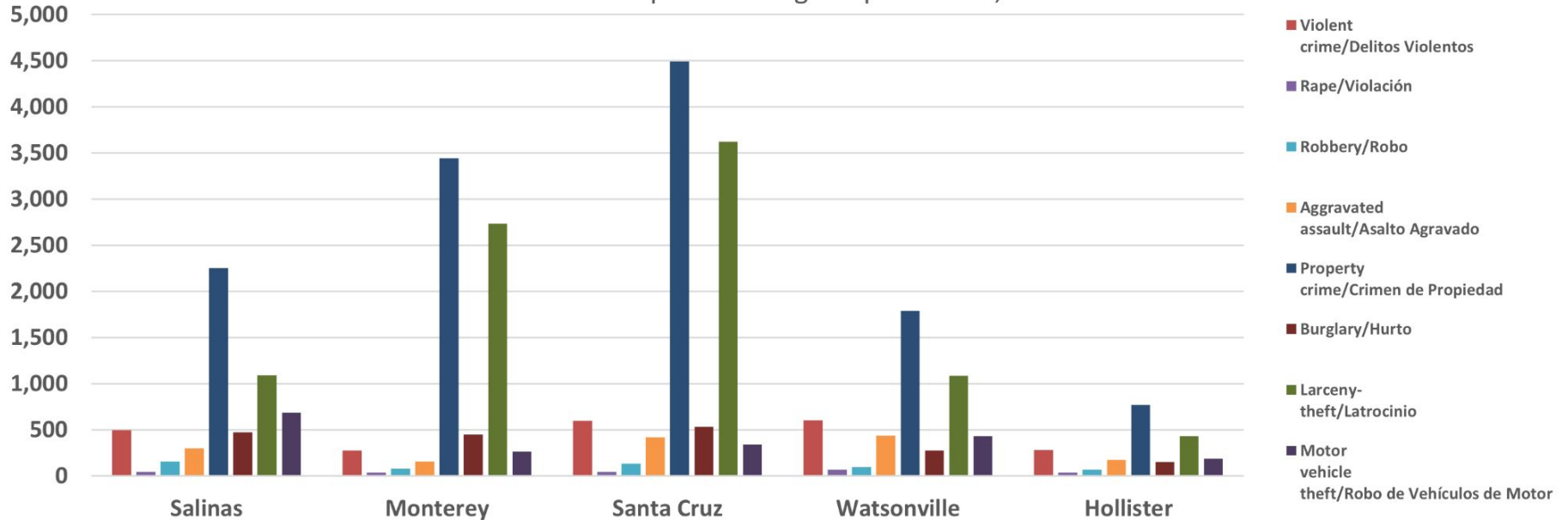


Stable: Ability to invest in the future/Capacidad de invertir en el futuro



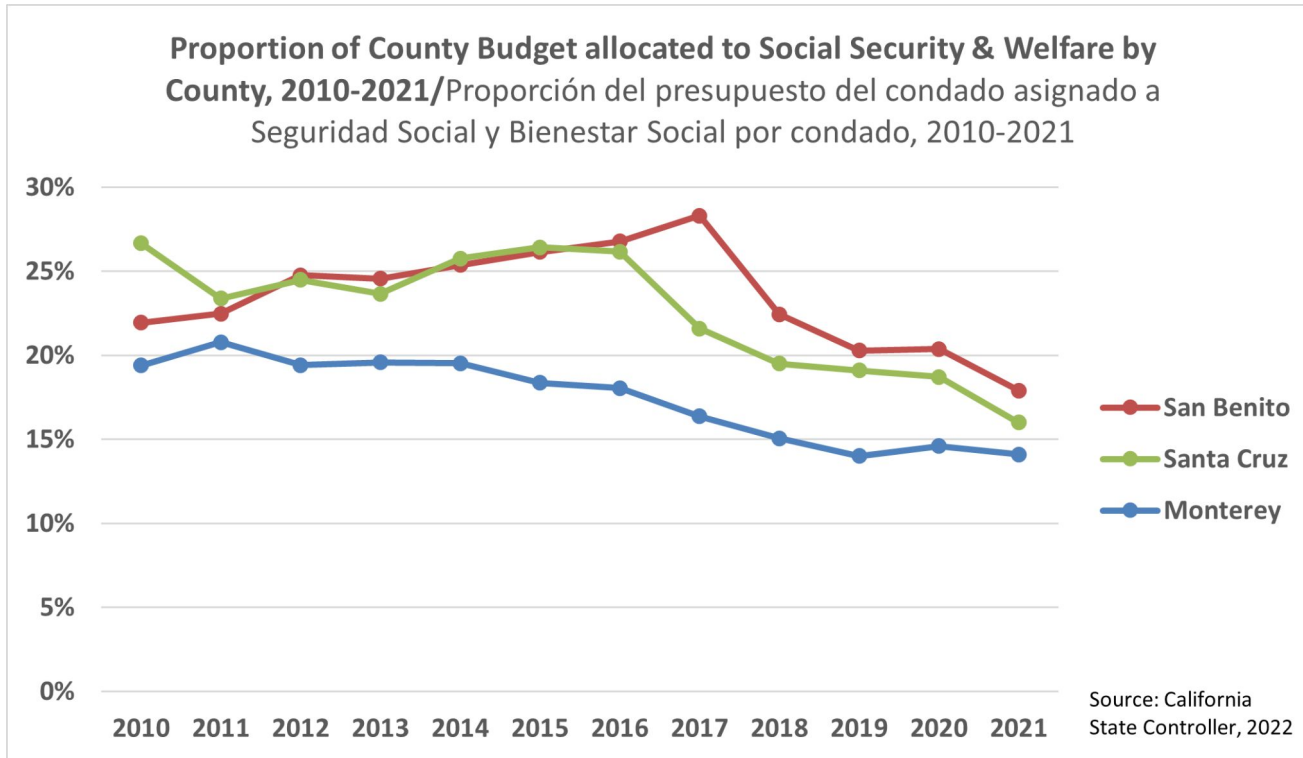
Stable: Ability to invest in the future/Capacidad de invertir en el futuro

Crime Rates per 100,000 by Sub-Category by City, 2019/Tasas de criminalidad por cada 100.000 habitantes por subcategoría por ciudad, 2019

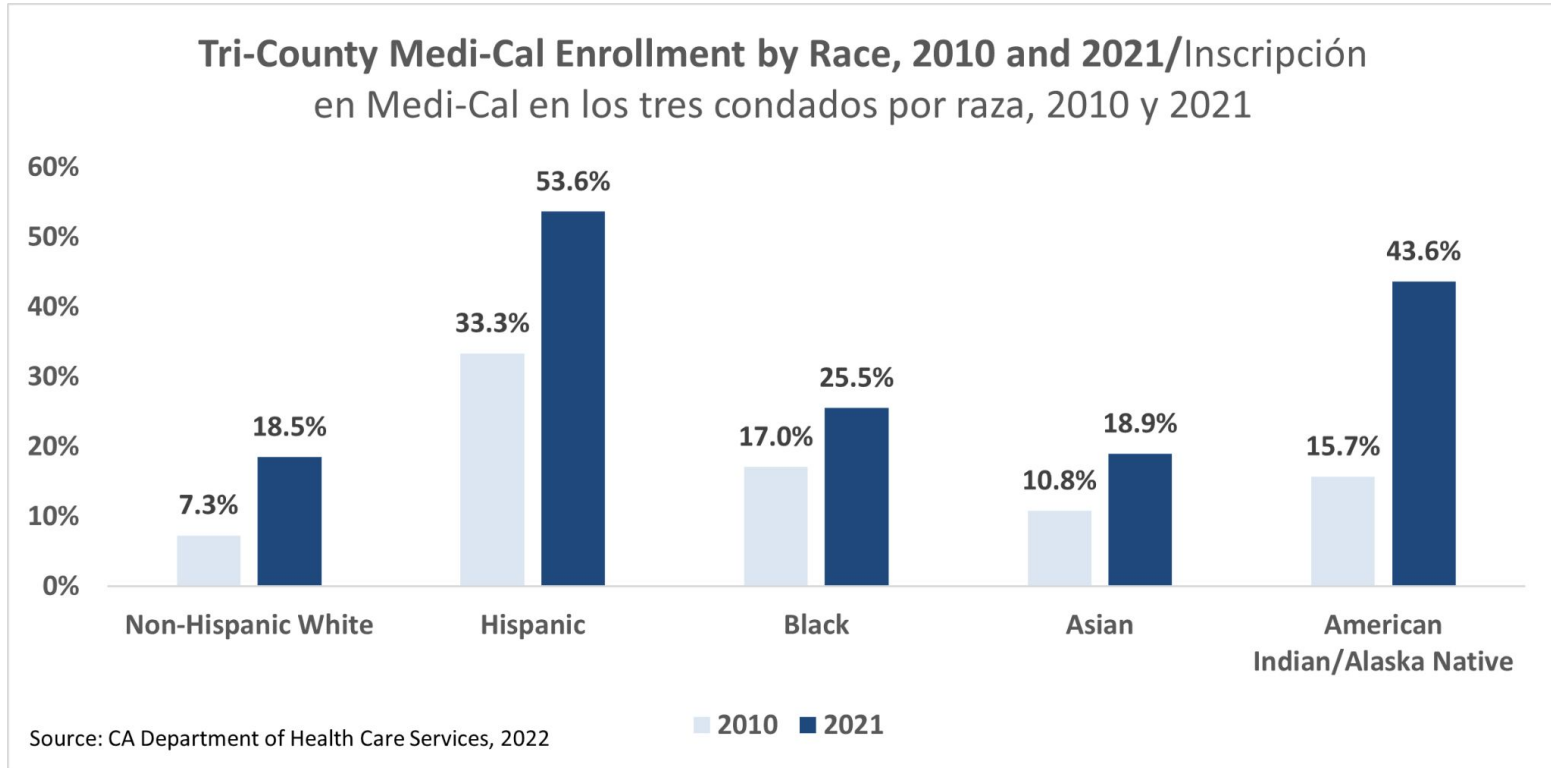


Source: FBI Uniform Crime Reporting, 2019

Stable: Economic resilience/Resiliencia Económica



Stable: Economic resilience/Resiliencia Económica



How are we doing?

Equitable: Income inequality high but stable; improvements in educational outcomes, but stark racial inequalities

Participatory: Eligible voter turnout is low; racial disparities in labor force participation and self-employment income; new business creation up

Growing: GDP per capita and labor productivity up, and rising wages at the low end; high housing cost burden and continued challenges in low-wage industries

Sustainable: Progress in mitigating excessive environmental damage

Stable: Regional economy remains more volatile than the state; challenges for savings and risk mitigation for low-income residents

Next steps?

- ***Data also needs stories and engagement to be useful***
- ***Full report to be released by end of the month on both MBEP and IST websites (mbep.biz & transform.ucsc.edu)***
- ***Series of deeper dives: listening sessions and discussions***



Thank you!

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